

# MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net

Corporate Identity Number : L34101HR1985PLC020934, PAN : AAACM0070D

Phone : 0124-4783000

Statement of Unaudited Financial Results for the third quarter and nine months ended December 31, 2021

| S. No | Particulars  | Quarter Ended     |                    |                   | Nine Months Ended |                   | Year Ended        |
|-------|--|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|
|       |  | December 31, 2021 | September 30, 2021 | December 31, 2020 | December 31, 2021 | December 31, 2020 | March 31, 2021    |
|       |  | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited           |
| 1     | <b>Income</b>  |                   |                    |                   |                   |                   |                   |
|       | (a) Revenue from operations                                      | 26,596.97         | 30,114.11          | 34,837.90         | 76,369.39         | 76,890.07         | 108,537.06        |
|       | (b) Other income   | 395.06            | 679.50             | 745.24            | 1,621.12          | 2,031.68          | 2,398.42          |
|       | <b>Total income</b>  | <b>26,992.03</b>  | <b>30,793.61</b>   | <b>35,583.14</b>  | <b>77,990.51</b>  | <b>78,921.75</b>  | <b>110,935.48</b> |
| 2     | <b>Expenses</b>  |                   |                    |                   |                   |                   |                   |
|       | (a) Cost of materials consumed                                   | 19,232.69         | 24,907.98          | 25,688.50         | 59,386.72         | 57,640.02         | 81,005.81         |
|       | (b) Change in inventories of finished goods and work-in-progress | 1,615.27          | (1,526.40)         | 251.32            | (308.79)          | 54.05             | 437.58            |
|       | (c) Employee benefit expenses                                    | 2,862.10          | 2,915.95           | 3,218.42          | 8,623.94          | 8,711.61          | 12,288.80         |
|       | (d) Finance Cost   | 3.42              | 0.16               | 0.31              | 5.60              | 14.16             | 14.77             |
|       | (e) Depreciation and amortisation expense                        | 309.39            | 324.65             | 438.41            | 956.44            | 1,257.59          | 1,626.74          |
|       | (f) Other expenses   | 2,852.35          | 3,391.62           | 3,799.12          | 8,710.40          | 8,820.70          | 12,417.52         |
|       | <b>Total expenses</b>  | <b>26,875.22</b>  | <b>30,013.96</b>   | <b>33,396.08</b>  | <b>77,374.31</b>  | <b>76,498.13</b>  | <b>107,791.22</b> |
| 3     | <b>Profit before tax (1-2)</b>                                   | <b>116.81</b>     | <b>779.65</b>      | <b>2,187.06</b>   | <b>616.20</b>     | <b>2,423.62</b>   | <b>3,144.26</b>   |
| 4     | <b>Tax expense</b>   |                   |                    |                   |                   |                   |                   |
|       | (a) Current tax  | 28.77             | 22.21              | 351.80            | 64.41             | 351.80            | 466.00            |
|       | (b) Tax adjustment for earlier year                              |                   | -                  |                   |                   | -                 | 34.80             |
|       | (b) Deferred tax charge/(benefit)                                | (8.86)            | 120.53             | 107.94            | 40.67             | 40.10             | 29.44             |
|       | <b>Total tax expenses</b>  | <b>19.91</b>      | <b>142.74</b>      | <b>459.74</b>     | <b>105.08</b>     | <b>391.90</b>     | <b>530.24</b>     |
| 5     | <b>Profit after tax (3-4)</b>                                    | <b>96.90</b>      | <b>636.91</b>      | <b>1,727.32</b>   | <b>511.12</b>     | <b>2,031.72</b>   | <b>2,614.02</b>   |
| 6     | <b>Other comprehensive income/ (expense) (net of tax)</b>        |                   | -                  | -                 |                   |                   | 70.10             |
| 7     | <b>Total comprehensive income (5+6)</b>                          | <b>96.90</b>      | <b>636.91</b>      | <b>1,727.32</b>   | <b>511.12</b>     | <b>2,031.72</b>   | <b>2,684.12</b>   |
| 8     | <b>Paid-up equity share capital (Face value of Rs. 2 each)</b>   | 799.93            | 799.93             | 799.93            | 799.93            | 799.93            | 799.93            |
| 9     | <b>Total Reserves</b>  |                   |                    |                   |                   |                   | 63,339.56         |
| 10    | <b>Earnings Per Share (of Rs. 2 each) #</b>                      |                   |                    |                   |                   |                   |                   |
|       | (a) Basic (In Rupees)  | 0.24              | 1.60               | 4.32              | 1.28              | 5.08              | 6.54              |
|       | (b) Diluted (In Rupees)  | 0.24              | 1.60               | 4.32              | 1.28              | 5.08              | 6.54              |

#The Earning Per Share for interim periods as stated above has not been annualised.

#### Notes:

- These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 08, 2022. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors on the aforesaid results.
- As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating segments" are not applicable.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on its business operations, financial assets, contractual obligation and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The Company does not foresee any significant incremental risk to the recoverability of trade receivables and inventories. Considering the evolving nature of the pandemic, the impact assessed may be different from the estimates made as at the date of approval of these financial results. Management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.
- The above results of the Company are available on the Company's website www.munjalshowa.net and also on www.bseindia.com and www.nseindia.com.

Place: Gurugram  
Date: February 08, 2022



For and on behalf of the Board

(YOGESH CHANDER MUNJAL)  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00003491