



Auto parts cos' revenue dipped last yr

Cumulative revenue fell to ₹3.4 tn in FY21 compared to ₹3.49 tn in FY20

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NEW DELHI



Component sales to OEMs dropped 3% to ₹2.29 trillion in FY21, as per Acma. BLOOMBERG

India's auto component makers posted a 3% decline in cumulative revenue in FY21 to ₹3.4 trillion, showed data issued by the Automotive Component Manufacturers Association (Acma) on Tuesday, as production and sales fell sharply in the first half of the year due to strict lockdowns aimed at containing covid.

The performance would have been worse but for a recovery in the second half of the year for both domestic and export markets. The auto component sector had recorded cumulative revenues of ₹3.49 trillion in FY20, a 11.7% decline from ₹3.95 trillion in FY19.

With economic activity gaining momentum after the first lockdown, passenger vehicle and two-wheeler makers saw robust demand with some companies expanding production to record levels. Demand was mostly led by customer preference towards personal mobility to avoid covid. In the third and fourth quarters, demand for commercial vehicles also started to recover gradually, albeit on a low base.

Component sales to original equipment manufacturers (OEMs) dropped 3% to ₹2.29 trillion in FY21. Exports fell 8% to ₹13.3 trillion. The turnover of the aftermarket segment fell to ₹64,524 crore in FY21 from ₹69,381 crore in FY20.

"With the economy progressively returning to normal and as vehicular demand picks up, we are cautiously optimistic about the performance of the industry for this year. The challenges on the front of availability of semiconductors, escalating prices, availability of raw materials, challenges on the front of logistics including non-availability and high pri-

ces of containers, among others, continue to hinder a smooth recovery," said Deepak Jain, president, Acma.

He said the nationwide lockdown put the supply chain in disarray and the industry took a significant time to stabilize operations after the gradual unlocking of the economy.

The auto industry came under pressure from the first week of April when Maharashtra began strict lockdown measures. Delhi, Haryana, Karnataka, Tamil Nadu and others followed suit. Companies like Maruti Suzuki and Hyundai either stopped production or reduced output significantly.

Some like Bajaj Auto Ltd, however, continued to operate with limited capacity to meet export orders. With a steady drop in infections, especially in north and south India, most automakers have resumed operations from mid-May.

Automakers started to increase production and wholesales from June to meet demand for vehicles in the domestic and export markets.

After the gradual unlocking of the economy as covid cases fall, automakers have been increasing wholesales to increase dealer inventory, expecting pent-up demand in rural and urban markets.

As vehicle demand picks up, we are cautiously optimistic about the performance in FY22, said Acma prez Deepak Jain

Awfis plans to launch premium offices for large enterprises

Madhurima Nandy
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BENGALURU

With companies increasingly opting for managed offices, besides conventional workspaces, co-working space operator Awfis Space Solutions Pvt. Ltd is set to launch premium offerings for large enterprises.

Awfis seeks to offer Grade A properties, housing nine Gold workspaces, in line with evolving requirements of enterprises, for over 5,000 seats across 200,000 sq. ft in Bengaluru, Hyderabad, Mumbai, Kolkata and Chennai by the year-end.

"Before covid, our customers were primarily SMEs (small, medium enterprises), startups and mid-sized corporates. But many larger companies have started looking at this space due to the pandemic and new realities such as work-from-home and the hub-and-spoke model. The changing times have ensured that companies across sectors realize the importance of well-managed integrated workspaces that

provide Grade-A infrastructure, facilities and accessibility. Awfis Gold will emerge as the premium partner of choice for enterprises and CXOs who are looking towards a hybrid model of working for their teams," Amit Ramani, founder and chief executive officer, Awfis, said.

Awfis Gold will be offered at a 25-30% premium compared to its regular centres. Recently the startup launched a centre with 500 seats at Prestige Shantiniketan in Bengaluru and another at Rajapushpa Summit in Hyderabad.

Likewise, peer Smartworks has also provided around 600 seats to US's Ocwen Financial Services, in Mumbai and Pune.

"Enterprises are reassessing their existing conventional office spaces and long-tenured leases, and opting for managed office spaces for flexibility, tech-enabled work environment, optimal utilisation of space to reduce cash outflows, agility and enhanced office experience," Neetish Sarda, founder of Smartworks, said.

The co-working space operator will offer Gold workspaces at a 25-30% premium compared to its regular centres

DABUR INDIA LIMITED

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CIN: L24230DL1975PLC007908,
Tel No. 011-23253488, Fax No. 011-23222051
Website: www.dabur.com e-mail: corpcomm@dabur.com

Q1
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Up
32%

Q1
Operating
Margin
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of
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(₹ in crores)

Extract of unaudited consolidated financial results for the quarter ended 30 June, 2021

S. No.	Particulars	Quarter ended (30/06/2021)	Previous year ended (31/03/2021)	Corresponding quarter ended (30/06/2020)
1	Revenue from operations	2,611.54	9,561.65	1,979.98
2	Net Profit for the period/year (before tax and share of (loss)/profit of joint venture)	568.06	2,057.03	423.81
3	Net Profit for the period/year before tax (after share of (loss)/profit of joint venture)	567.99	2,056.02	423.82
4	Net Profit for the period/year after tax and share of (loss)/profit of joint venture	438.30	1,694.95	341.30
5	Net Profit for the period/year after tax (after non controlling interest and share of (loss)/profit of joint venture)	437.33	1,693.30	341.78
6	Total Comprehensive Income for the period/year (comprising profit for the period/year (after tax) and other comprehensive income (after tax))	462.52	1,606.51	371.96
7	Paid-up equity share capital (Face Value of ₹ 1 each)	176.79	176.74	176.74
8	Other equity		7,486.79	
9	Earnings per share (Face value of ₹ 1 each) (not annualised)			
	(a) Basic	2.47	9.58	1.93
	(b) Diluted	2.47	9.55	1.93

Notes:

1. Additional information on standalone financial results is as follows:

Particulars	Quarter ended (30/06/2021)	Previous year ended (31/03/2021)	Corresponding quarter ended (30/06/2020)
Revenue from operations	1,902.84	7,184.73	1,490.89
Profit before tax	467.62	1,683.31	355.73
Profit after tax	352.39	1,381.89	289.43

2. The above is an extract of the detailed format of unaudited consolidated financial results for the quarter ended 30 June, 2021 filed with the stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results for the quarter ended 30 June, 2021 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.dabur.com).

For and on behalf of Board of Directors

Mohit Burman
Vice Chairman
DIN: 00021963

Place: New Delhi
Date: 03 August, 2021

भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

www.rbi.org.in

Auction of Government of India Dated Securities for ₹26,000 crore on August 06, 2021

The Government of India (GoI) has announced the sale (re-issue) of three dated securities:

Sr. No.	Nomenclature	Notified amount Nominal (in ₹Crore)	Earmarked for Retail Investors* (in ₹Crore)
1	4.26% GS 2023	3,000	150
2	6.10% GS 2031	14,000	700
3	6.76% GS 2061	9,000	450

GoI will have the option to retain additional subscription up to ₹ 6,000 crore against above security/securities.

The sale will be subject to the terms and conditions spelt out in this notification (called 'Specific Notification'). The stocks will be sold through Reserve Bank of India, Mumbai Office, Fort, Mumbai - 400001, as per the terms and conditions specified in the General Notification F.No.4(2)-W&M/2016, dated March 27, 2016.

The auction will be conducted using uniform price method for 4.26% GS 2023, 6.10% GS 2031 and multiple price method for 6.76% GS 2061. The auction will be conducted by RBI, Mumbai Office, Fort, Mumbai on August 06, 2021 (Friday). The result will be announced on the same day and payment by successful bidders will have to be made on August 09, 2021 (Monday).

For further details, please see RBI press release dated August 02, 2021 on the RBI website - (www.rbi.org.in).

Attention Retail Investors*
(*PFs, Trusts, RRBs, Cooperative Banks, NBFCs, Corporates, HUFs and Individuals)

Retail Investors can participate in the auctions for the amounts earmarked for them on a non-competitive basis through a bank or a primary dealer. For more information, detailed list and telephone numbers of primary dealers/bank branches and application forms please visit RBI website (www.rbi.org.in) or FIMMDA website (www.fimmda.org).

Government Stock offers safety, liquidity and attractive returns for long duration.

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राष्ट्रीय आवास बैंक NATIONAL HOUSING BANK

(Statutory Body under the Government of India)
Core 5-A, 3rd Floor, India Habitat Centre, Lodhi Road, New Delhi - 110 003

TENDER NOTIFICATION

National Housing Bank (NHB) invites offer from firm/companies for Engagement of a Merchant Banker for undertaking Equity Valuation of National Housing Bank's Investee Institutions as per technical and commercial terms contained in the RFP, which is available and can be downloaded from NHB website <http://www.nhb.org.in>.

General Manager - MRCPD

Growth is not just about chasing success. It's also about learning from failures.

Growth is...On.

Think Ahead. Think Growth.

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Bharti Airtel Limited

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CIN: L74899HR1995PLC095967
T.: +91-124-4222222, F.: +91-124-4248063, Email id: compliance.officer@bharti.in

I. Audited Consolidated Financial Results for the quarter ended June 30, 2021 (Rs. Millions; except per share data)

S.No.	Particulars	Quarter ended June 30, 2021	Year ended March 31, 2021	Quarter ended June 30, 2020
		Audited	Audited	Audited
1	Revenue from operations from continuing operations	268,536	1,006,158	232,903
2	Profit / (loss) before exceptional items and tax from continuing operations	17,454	14,263	(3,836)
3	Profit / (loss) before tax from continuing operations	17,759	(144,882)	(121,093)
4	Profit / (loss) for the period from continuing operations	9,414	(234,207)	(158,115)
5	Profit for the period from discontinued operation	-	110,567	6,203
6	Profit / (loss) for the period	9,414	(123,640)	(151,912)
7	Total comprehensive income / (loss) for the period	11,935	(140,134)	(153,284)
8	Paid-up equity share capital (Face value : Rs. 5 each)	27,460	27,460	27,278
9	Other equity	564,574	562,067	582,624
10	Earnings / (loss) per share from continuing operations (Face value : Rs. 5 each)			
	a) Basic	0.52	(46.50)	(29.81)
	b) Diluted	0.52	(46.50)	(29.81)
11	Earnings per share from discontinued operation (Face value: Rs. 5 each)			
	a) Basic	-	18.85	0.59
	b) Diluted	-	18.85	0.59
12	Earnings / (loss) per share from continuing and discontinued operations (Face value: Rs. 5 each)			
	a) Basic	0.52	(27.65)	(29.22)
	b) Diluted	0.52	(27.65)	(29.22)

II. Audited Standalone Financial Results for the quarter ended June 30, 2021 (Rs. Millions)

S.No.	Particulars	Quarter ended June 30, 2021	Year ended March 31, 2021	Quarter ended June 30, 2020
		Audited	Audited	Audited
1	Revenue	161,142	643,259	150,492
2	Loss before tax	(5,837)	(184,652)	(129,411)
3	Loss for the period	(4,361)	(251,976)	(164,618)

Note:
The above are extract of the detailed format of Audited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time). The full format of the quarterly financial results are available on the stock exchange websites (www.nseindia.com and www.bseindia.com) and on the Company's website (www.airtel.in).

For Bharti Airtel Limited
Sd/-
Gopal Vittal
Managing Director and CEO
(India & South Asia)
DIN: 02291778

Gurugram
August 3, 2021

MUNJAL SHOWA LIMITED

CIN: L34101HR1985PLC020934
Registered Office & Works: Plot No. 9-11, Maruti Industrial Area
Sector-18, Gurugram-122015 (Haryana), Tel.:+91-124-4783000 | Fax:+91-124-2341359
Email: pgupta@munjalshowa.net | Website: <http://www.munjalshowa.net>

EXTRACT OF THE STATEMENTS OF FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2021

(₹ in Lakhs, except per equity share data)

S. No.	Particulars	3 months ended 30.06.2021	Previous year ended 31.03.2021	3 months ended 30.06.2020
		(Unaudited)	(Audited)	(Unaudited)
1.	Total Income from operations	19,858.32	1,08,537.06	9,036.00
2.	Net Profit for the period before tax and exceptional items	(280.22)	3,144.26	(1,125.37)
3.	Net Profit for the period before tax and after exceptional items	(280.22)	3,144.26	(1,125.37)
4.	Net Profit for the period after tax and after exceptional items	(222.65)	2,614.02	(766.18)
5.	Total comprehensive income for the period (after tax)	(222.65)	2,684.12	(766.18)
6.	Equity Share Capital	799.93	799.93	799.93
7.	Reserves excluding revaluation reserve as on March 31, 2021		63339.56	
8.	Earnings Per Share (after extraordinary items) (of Rs. 2/- each)			
	Basic: (In rupees)	(0.56)	6.54	(1.92)
	Diluted: (In rupees)	(0.56)	6.54	(1.92)

Note:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and on the Company's website www.munjalshowa.net.

For and on behalf of the Board
Sd/-
(Yogesh Chander Munjal)
Chairman & Managing Director
DIN 00003491

Place : Gurugram
Dated : August 3, 2021