

MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurugram - 122 015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net

Corporate Identity Number : L34101HR1985PLC020934, Pan No.: AAACM0070D

Ph. : 0124-4783000, 2341001 Fax : 0124-2341359

November 25, 2019

The Asst. General Manager
Listing and Compliance
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
Security Code: 520043

Asst. Vice President
Listing and Compliance
National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Sub: Compliances under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the disclosure of Related Party Transactions for the half year ended September 30, 2019, in the format specified in the relevant accounting standards.

Kindly take the aforesaid information on your records.

Thanking you,

For **MUNJAL SHOWA LIMITED**


(Geetanjali Sharma)

Company Secretary & Compliance Officer



Encl: as above

Disclosure of Related Party Transactions for the half year ended September 30, 2019

Names of the Related Parties

A. Enterprises that exercise significant influence over the Company

- Showa Corporation, Japan
- Dayanand Munjal Investments Private Limited

B. Enterprises owned or controlled by key management personnel and their relatives

- Dayanand Munjal Investments Private Limited
- Shivam Autotech Limited

C. Key management personnel and their relatives

- Mr. Yogesh Chander Munjal – Chairman and Managing Director
- Mr. Shigeki Kobayashi - Joint Managing Director
- Mr. Pankaj Gupta- Chief Financial Officer
- Ms. Geetanjali Sharma-Company Secretary
- Mr. Avi Munjal- Assistant Manager, Grandson of Mr. Yogesh Chander Munjal and son of Mrs. Charu Munjal
- Mrs. Nidhi Kapoor - Promoter and Daughter of Mr. Yogesh Chander Munjal

D. Non-Executive and Independent Directors

- Mr. Ashok Kumar Munjal- Non executive director
- Mrs. Charu Munjal- Non executive director
- Mr. Devi Singh- Independent director
- Mrs. Geeta Anand- Independent director
- Mr. Nand Lal Dhameja- Independent director
- Mr. Surinder Kumar Mehta- Independent director
- Mr. Vinod Kumar Agrawal- Independent director
- Mr. Yasuhiro Yamamoto- Non executive director

E. List of other related parties- Post employment benefit plan of the Group

- Munjal Showa Limited Employees Gratuity Trust Account
- Munjal Showa Limited Executives Superannuation Trust Account



Disclosure of transactions between the Company and Related Parties during the half year ended September 30, 2019 (April 01, 2018 to September 30, 2019) and outstanding balances as on September 30, 2019

Transaction with related parties	(All amounts in Rupees) For the half year ended 30.09.2019
<u>Sale of goods</u>	
Showa Corporation, Japan	625,803
<u>Purchase of goods</u>	
Shivam Autotech Limited	71,723,854
Showa Corporation, Japan	172,476,397
<u>Royalty paid/payable</u>	
Showa Corporation, Japan	184,371,316
<u>Purchase of Intangible assets</u>	
<u>Design and drawing fees</u>	
Showa Corporation, Japan	9,973,500
<u>Technician fee paid/payable</u>	
Showa Corporation, Japan	697,653
<u>Travelling and conveyance expense paid/payable</u>	
Showa Corporation, Japan	157,484
<u>Legal and professional fees paid/payable</u>	
Showa Corporation, Japan	39,275
<u>Employee Benefits for Key Management Personnel & their relatives</u>	
Mr. Yogesh Chander Munjal	5,635,880
Mr. Shigeki Kobayashi	4,607,436
Mr. Pankaj Gupta	786,169
Ms. Geetanjali Sharma	218,369
Mr. Avi Munjal	536,373
<u>Category-wise breakup of compensation to key managerial personnel</u>	
Short term benefits	-
Superannuation fund	-



Sitting fees to Non Executive and Independent Directors	
Mr. Ashok Kumar Munjal	180,000
Ms. Charu Munjal	60,000
Mr. Vinod Kumar Agrawal	360,000
Mr. Nand Lal Dhameja	360,000
Mr. Devi Singh	300,000
Mr. Surinder Kumar Mehta	180,000
Mrs. Geeta Anand	60,000

As at September 30, 2019

Trade payables	
Shivam Autotech Ltd	17,990,773
Showa Corporation, Japan	202,525,978
Mr. Yogesh Chander Munjal	745,975
Mr. Shigeki Kobayashi	832,546
Mr. Pankaj Gupta	169,426
Ms. Geetanjali Sharma	37,744
Mr. Avi Munjal	81,159
Trade receivables	
Shivam Autotech Limited	72,388
Showa Corporation, Japan	147,313

