MUNJAL SHOWA LIMITED

Registered Office & Works: 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA

E-mail: msladmin@munjalshowa.net Website: www.munjalshowa.net Corporate Identity Number: L34101HR1985PLC020934, PAN: AAACM0070D

Phone: 0124-4783000 Fax: 0124-2341359

July 31, 2020

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Sub: Compliances under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 ("Listing Regulations")

Re: Outcome of Board Meeting held on July 31, 2020.

Dear Sirs,

The Board of Directors of the Company at their meeting held today, have considered and approved the Unaudited Financial Results of the Company for the First quarter ended June 30, 2020.

In this regard, please find enclosed herewith the following:

- 1. The Unaudited Financial Results of the Company for the First quarter ended June 30, 2020 ('Financial Results');
- 2. Limited Review Report for Financial Results from our Statutory Auditors, M/s Deloitte Haskins & Sells LLP, Chartered Accountants in terms of Regulation 33 of the Listing Regulations.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 4.02 P.M.

Kindly take the aforesaid information on your records.

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Thanking you,

Yours sincerely,

For MUNJAL SHOWA

(Geetanjali Sharma)

Company Secretary & Compliance Officer

Encl: as above

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S.No.	Particulars	Quarter Ended			Rs. in Inichs	
		June 30, 2020 March 31, 2020 June 30,				
		Unsudited	Unsudited	Unsudited	Audited	
1	Income					
	(a) Revenue from operations	9,036.00	25,001.75	38,796.74	128,820.17	
	(b) Other Income	829.05	839.69	477.98	2,457.12	
	Total Iscome	9,865.05	25,841,44	39,274.72	131,277.2	
2	Expenses			2004 00000 00000		
	(a) Cost of materials consumed	6,892.49	17,789.02	30,513.97	95,314.36	
	(b) Change in investories of finished goods and work in progress	255.14	(10.44)	(1,797.20)	(158.09	
	(c) Employee benefits expense	2,240.68	2,041 23	3,277,01	12,025.82	
	(d) Finance costs	1.78	0.37	0.55	42.53	
	(e) Depreciation and amortisation expenses	380.62	460.92	578.29	2,037.66	
	(f) Other expenses	1,219.71	4,143.14	4,383.26	16,169.81	
	Total expenses	10,990.42	24,424.24	36,955.88	125,432.1	
3	Profit/(loss) before tax (1-2)	(1,125.37)	1,417.20	2,318.84	5,845.1	
4	Tax expense					
	(a) Current Tax	1	423.00	360.00	1,466.89	
	(b) Deferred Tax charge/(benefit)	(359.19)	(44.19)	(114.07)	124.54	
	Total Tex Expenses	(359.19)	378.81	745.93	1,591.4	
5	Profit/(Loss) after tax (3-4)	(766.18)	1,038.39	1,572.91	4,253.7	
6	Other Comprehensive Income/(expenses) (net of tax)	-	108.39		108.39	
7	Total Comprehensive income/(Loss) (after tax) (5+6)	(766.18)	1,146.78	1,572.91	4,362.0	
	Paid up Equity Share Capital	799.93	799,93	799.93	799.9	
	Pace value of the shares (Rupees)	2.00	2.00	2.00	2.0	
,	Total Reserves		i		62,455.2	
	Earnings per share (not annualised)				201	
	(a) Basic (In Rupees)	(1.92)	2.60	3.93	10.6	
lotes	(b) Diluted (In Rupees)	(1.92)	2.60	3,93	106	

- These results have been prepared in accominges with the recognition and measurement principles laid down in Ind AS-34 "interior financial reporting" prescribe
 - under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- As the Company's business activities full within a single primary business segment viz. auto components for two wheeler and floar wheeler industry, the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating segments" are not applicable.

 Employee benefit expenses include directors' remuneration amounting to Rs.28.56 Lakhs (Rs. 228.37 Lakhs for the year ended March 31, 2020) which is subject to
- hareholders' approval at the ensuing general meeting.
- The Company's operations and financial manifes for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent series of lockdowns announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resume with requisite procautions. The counter for the quarter are, therefore, not compared with those for the previous quarters. The Company has considered the possible effects that may result from this pandemic on the carrying amounts of property, plent and equipment, lowestments, Inventories, receivables and other current assets. The Company expects the carrying amount of these assets will be recovered, will continue to monitor any changes to the future economic conditions.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting hald on July 31, 2020. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.
- The above results of the Company are available on the Company's wubsite www.munjalshowa.net and also on www.bseindia.com and www.nseindia.com.

on behalf of the Board

CHAIRMAN & MANAGINE DIRECTOR

DIN: 00003491

Place: Gurugram Date: 'July 31, 2020

Deloitte Haskins & Sells LLP

Chartered Accountants
7th Floor, Building 10, Tower B
DLF Cyber City Complex
DLF City Phase - II
Gurugram - 122 002
Haryana, India

Tel: +91 124 679 2000 Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MUNJAL SHOWA LIMITED

- We have reviewed the accompanying Statement of Unaudited Financial Results of MUNJAL SHOWA LIMITED ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants (Firm's Registration No. 117366W/W-100018)

Jaideep Bhargava

Partner

(Membership No. 090295)

(UDIN: 20090295AAAAGQ9132)

Gurugram, July 31, 2020