

MUNJAL SHOWA LIMITED ENVIRONMENT POLICY

Adopted on: August 25, 2015 First Revision on: March 01, 2018 Second Revision on: February 04, 2021





ENVIRONMENT POLICY

We at Munjal Showa Limited are committed to demonstrate excellence in our Environmental Performance on continual basis, as an intrinsic element of our Corporate philosophy.

To achieve this, we commit ourselves to:

- Integrate environmental attributes and cleaner production in all our business processes and practices with specific consideration to substitution of hazardous chemicals, where viable and strengthen the greening of value chain;
- Continual product innovation and life cycle analysis to minimize environmental impact of our products through its life cycle;
- Continual improvement in environmental management system;
- Comply with all applicable compliance obligations;
- Protection of environment through prevention of pollution and reducing environmental risk, climate change mitigation and adaptation, protection of biodiversity and ecosystems;
- Controlling our environmental discharges through the principles of "ALARA" (As Low as Reasonably Achievable), to enhance our environmental performance;
- Institutionalise resource conservation, in particular, in the areas of materials, oils, water, energy, paints and chemicals;
- Promoting environmental awareness & training amongst employees, workmen, dealers, suppliers and contractors through their participation and consultation in sound environmental management;

We shall communicate this policy within the organization and would make it available to all interested parties.

