

**The Board of Directors  
Munjal Showa Limited  
9-11 Maruti Industrial Area  
Gurgaon.**

**CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING OBLIGATION  
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR  
ENDED MARCH 31, 2019.**

- A. We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **MUNJAL SHOWA LIMITED** maintained by **MCS SHARE TRANSFER AGENTS LIMITED** pertaining to transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies of equity shares of the company for the period from **October 01, 2018 to March 31, 2019** for the purpose of issuing a Certificate as per Regulation 40 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that the Company has delivered during the half-year ended on **March 31, 2019**:
- B. Share Certificate(s) relating to the transfer of Shares received during the period from **October 01, 2018 to March 31, 2019** as entered in the Memorandum of Transfers have been issued within thirty days of the respective date of lodgments for transfer excepting those rejected on technical grounds.
- C. No requests were lodged with the Company for sub-division, consolidation, exchange or endorsement of calls/allotment monies during the period **October 01, 2018 to March 31, 2019**.
- D. Name of RTA- **MCS SHARE TRANSFER AGENTS LIMITED**  
F-65, 1<sup>st</sup> Floor, Okhla Industrial Area,  
Phase-I, New Delhi-110020

**Arvind Kohli & Associates**  
Company secretaries



**Arvind Kohli**  
(Proprietor)  
CP. No. 2818



Gurugra  
Dated: April 15, 2019