

# MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA

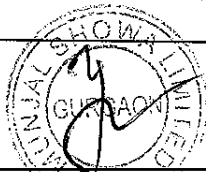
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net

Corporate Identity Number : L34101HR1985PLC020934, Pan No.: AAACM0070D

Ph. : 0124-4783000, 2341001 Fax : 0124-2341359

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

		(Rs. in Lakhs, except per equity share data)	
S.NO.	PARTICULARS	UNA UD IT E D	UNA UD IT E D
		3 months ended	3 months ended
		30.06.2017	30.06.2016
1	Income		
a	Revenue from operations	42,910.68	41,959.55
b	Other Income	553.45	284.93
	<b>Total Income</b>	<b>43,464.13</b>	<b>42,244.48</b>
2	Expenses		
a	Cost of materials consumed	29,620.33	28,436.25
b	Change in inventories of finished goods and work in progress	(276.72)	(77.87)
c	Excise Duty on Sales	3,402.68	3,414.17
d	Employee benefits expense	3,024.05	2,853.77
e	Finance costs	7.19	0.96
f	Depreciation and amortisation expenses	714.20	741.35
g	Other expenses	4,473.97	4,753.80
	<b>Total expenses</b>	<b>40,965.70</b>	<b>40,122.43</b>
3	<b>Profit before tax (1-2)</b>	<b>2,498.43</b>	<b>2,122.05</b>
4	Tax expense		
a	Current Tax	680.41	720.00
b	Deferred Tax	53.87	(96.53)
	<b>Total Tax Expenses</b>	<b>734.28</b>	<b>623.47</b>
5	<b>Profit after tax (3-4)</b>	<b>1,764.15</b>	<b>1,498.58</b>
6	<b>Other Comprehensive Income (net of tax)</b>	-	-
7	<b>Total Comprehensive income (after tax) (5+6)</b>	<b>1,764.15</b>	<b>1,498.58</b>
8	<b>Paid up Equity Share Capital</b>	<b>799.93</b>	<b>799.93</b>
	Face value of the shares (Rs. 2/- each)	2.00	2.00
9	<b>Earnings per share (not annualised)</b>		
	(a) Basic (In Rupees)	4.41	3.64
	(b) Diluted (In Rupees)	4.41	3.64
Notes			
1	The above financial results for the first quarter ended June 30, 2017 were reviewed and recommended by the Audit Committee on August 08, 2017 and thereafter approved by the Board of Directors in their meeting held on August 9, 2017.		
2	The Limited Review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by Statutory Auditors.		
3	Operating Segment: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Ind AS 108 'Operating Segment' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.		
4	The Company has provided for income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established.		
5	The Company has adopted Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transaction to Ind AS is 1 April, 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.		
6	The financial result and other financial information for the quarter ended 30 June, 2016 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the of the results in accordance wit Ind AS. This information has not been subject to any limited review or audit.		



S.R. Bafiboi & Co. LLP, Gurgaon

For Identification

7 There is a possibility that these quarterly financial results may require adjustment before finalising Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of or more optional exemptions from full retrospective application as permitted under Ind AS 101.

8 The reconciliation of net profit as previously reported (referred as to "previous GAAP) and Ind AS is as under:

(Rs. In Lakhs)

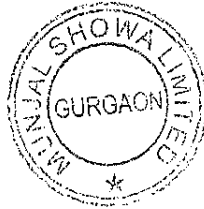
Particulars	Quarter Ended 30 June, 2016
Profit after tax as reported under Previous GAAP	1455.63
<b>Add/ (Less)</b>	
Impact of measuring investments at fair value through profit or loss(FVTPL)	65.68
Other adjustments	0
Tax adjustments	-22.73
<b>Profit after tax as reported under Ind AS</b>	<b>1498.58</b>
Other comprehensive income (net of tax)	0
<b>Total comprehensive Income as reported under Ind-AS</b>	<b>1498.58</b>

**S.R. Batliboi & Co. LLP, Gurgaon**

**Chartered Accountants**

Place : Gurugram

Date : August 09, 2017



For and on behalf of the Board

*(Handwritten Signature)*

(VOGESH CHANDER MUNJAL)

CHAIRMAN & MANAGING DIRECTOR

DIN: 00003491

# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

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Sector-42, Sector Road  
Gurgaon -122 002, Haryana, India

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## **Review Report to The Board of Directors Munjal Showa Limited**

We have reviewed the accompanying statement of unaudited financial results of Munjal Showa Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial statements and other information for the quarter ended June 30, 2016, which have been presented solely based on information compiled by the management and has been approved by Board of Directors.

**For S.R. Batliboi & Co. LLP**  
**ICAI Firm registration number: 301003E/ E300005**  
Chartered Accountants

*Sanjay Vij*

per Sanjay Vij  
Partner  
Membership No.: 95169



Place: Gurugram  
Date : August 09, 2017