

**The Board of Directors,
Munjal Showa Limited
9-11, Maruti Industrial Area,
Gurgaon**

**CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING
OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
FOR THE HALF YEAR ENDED 31ST MARCH, 2017**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **MUNJAL SHOWA LIMITED** maintained by **MCS SHARE TRANSFER AGENTS LIMITED** pertaining to transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies of equity shares of the company for the period from 01/10/2016 to 31/03/2017 for the purpose of issuing a Certificate as per Regulation 40 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that the Company has delivered during the half-year ended on 31ST March, 2017:

- A. Share Certificate(s) relating to the transfer of Shares received during the period from 01/10/2016 to 31/03/2017 as entered in the Memorandum of Transfers have been issued within thirty days of the respective date of lodgments for transfer excepting those rejected on technical grounds.
- B. Share Certificate(s) relating to sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies received during the period from 01/10/2016 to 31/03/2017 have been issued within thirty days of the respective date of lodgment for transfer excepting those rejected on technical grounds.
- C. Name of RTA- MCS SHARE TRANSFER AGENTS LIMITED
F-65, 1st Floor, Okhla Industrial Area,
Phase-I, New Delhi-110020

**Place: Gurgaon
Date: April 17, 2017**



Arvind Kohli & Associates
Company secretaries

**Arvind Kohli
(Proprietor)
CP 2818**