

To,  
The Board of Directors  
Munjal Showa Limited  
9-11, Maruti Industrial Area,  
Sector-18, Gurgaon 122015, Haryana

Date: September 30, 2016

**Sub: Resignation from the Directorship**

Dear Sir,

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as Joint Managing director of the company with immediate effect.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies, NCT of Delhi and Haryana, accordingly.

Further, my resignation shall be applicable in respect of all those Committees of the Company as well wherein I am a member, with immediate effect.

Thanking You

Yours Faithfully,



Isao Ito  
DIN: 05134031  
B-3/13, DLF Phase-1,  
Gurgaon-122002