

Telcos should tank up spectrum, next sale may take long, says DoT

New Delhi, Sept 30

A day before India's biggest spectrum auction begins, the government on Friday said telecom firms should "tank up" radiowaves to bridge shortfall in their holdings as the next such sale may not happen for "quite some time".

"After this auction we believe, there will be no spectrum shortage in India. This problem of spectrum scarcity affecting quality of service will be history," telecom secretary JS Deepak told PTI.

Termining the auctions as a "great opportunity to tank up on spectrum", he said not doing so will place operators at a competitive disadvantage vis-a-vis others.

The same opportunity in terms of the variety of spectrum that is being placed on the block will not come for quite some time, he added.

"After this auction if there is unsold spectrum, it means there is no demand for it... So we will harmonise spectrum purchased by operators in all bands including 1800 Mhz



India's biggest telecom players Bharti Airtel, Vodafone, Idea Cellular and new entrant Reliance Jio Infocomm are among 7 companies that are in fray for the bidding

and 2100 Mhz so that we can make it contiguous and multiply its efficiency for operators. Only after harmonisation process is complete, will we think of the next auction," Deepak said.

India's biggest telecom players Bharti Airtel, Vodafone, Idea Cellular and new entrant Reliance Jio Infocomm are amongst 7 companies that are in fray for the

bidding. Other bidders include Reliance Communications, Aircel and Tata Tele-

services. As much as 2,354.55 megahertz of frequencies are being put up for auction in seven bands - 700 Mhz, 800 Mhz, 900 Mhz, 1800 Mhz, 2100 Mhz, 2300 Mhz and 2500 Mhz. The radiowaves being put up for auction can be used for 2G, 3G and high speed 4G mobile

services. This is more than the cumulative spectrum holding of the top 4 operators.

On the high cost of spectrum, Deepak said the industry "absolutely" has the paying capacity for buying it in the auction which starts at 10 AM on Saturday.

This is the first time radiowaves in 700 Mhz band will be put up for auction and it is priced at ₹4 lakh crore at the reserve price. However, the operators and analysts have said that the pricing in this band is too high.

On pricing of 700MHz, the Telecom Secretary said that since the spectrum in the band is top quality, it is expensive.

The price is high but it has its own advantage both in terms of propagation ability of spectrum and potential savings in capital expenditure, he added.

"It is best for 4G, for indoor coverage, so it has its value. Those buying 700 Mhz spectrum have to spend a third of the amount on capex as compared to 3G spectrum in 2100 Mhz band," he said. PTI

Federation seeks in-principle nod for mines before auction

fe Bureau

New Delhi, Sept 30: The Federation of Indian Mineral Industries (FIMI) on Friday said the government should put in place all in-principle approvals, particularly those related to environment and forest, before putting a non-coal mine block up for auction, to ensure good response from the miners.

"When you get a mine through auction, you expect to make it operational as soon as possible and not waste time in getting various clearances for months," FIMI president H Noor Ahmed said in New Delhi.

Also, seeking to change the anomaly in relation to the validity of mining licences and the tenure of environment clearances, he said while under the MMDR Amendment Act, 2015, mining leases are granted for a maximum of 50 years, the ministry of environment, forests and climate change (MoEFCC) gives validity of environment clearance for a maximum period of 30 years.

Since the MMDR Ordinance came in January 2015, only eight mines have been successfully auctioned so far. Given the tepid response, he suggested that the government should analyse and review the existing auctioning system in terms of reserve price, quality of exploration data and hastening the process for statutory clearances, besides non-linkage with the end-use industry.

"If the progress on allocation is so slow, then government will find it difficult to enhance production," Ahmed said.

The industry body also said that in line with the existing captive leases, the term of non-captive leases should also be extended



till March 31, 2030. The holder of the existing non-captive leases have, over the years, invested a huge amount in exploration and plant & machinery.

"We believe the existing non-captive leases whose term will end on March 31, 2020 should be brought at par with the captive mining leases. There is also a need to give the first right of refusal to the existing holders when they would come up for auctioning as in the case of captive leases," he said.

FIMI also wants the government to completely withdraw export duty on iron ore of up to 61% Fe content from 30% ad valorem now, since the duty makes exports unviable. There was a stockpile of 144 million tonne (mt) as on March 31, 2016 at the mine-heads of the country, mostly in Odisha and Jharkhand.

"Similar is the situation for bauxite and chrome ore. Whatever is being exported is not required in the country. There is an export duty of 15% on bauxite and 30% on chromite. It is, therefore, necessary that export duties on bauxite and chromite are also removed," he said.

Pakistan cinemas ban Indian films amid escalating Kashmir tension

Karachi, Sept 30: Pakistani cinemas have stopped screening Indian films in "solidarity" with the country's armed forces, after an escalation of violence in disputed Kashmir between the nuclear-armed neighbours, theatre owners said on Friday.

Tension between India and Pakistan has been high since an Indian security forces crackdown on dissent in Indian-controlled Kashmir began in July. Relations worsened in September after militants killed 18 soldiers in a raid on an Indian army base, an attack New Delhi blames on Pakistan.

"We have stopped screening Indian movies at our cinemas from Friday till the situation improves and normalcy returns," said Nadeem Mand-

viwalla, whose Mandviwalla Entertainment runs eight cinemas in Karachi and the capital, Islamabad.

India said on Thursday it had carried out "surgical strikes" in Pakistan-administered Kashmir; a claim that Pakistan condemned and denied. The Indian Motion Picture Producers' Association (IMPPA), a small filmmakers' body, on Thursday banned their members from hiring Pakistani actors.

Mandviwalla and other cinema owners said the ban in Pakistan was also in response to IMPPA's move. Indian media reported that a leader of regional right-wing party, Maharashtra Navnirman Sena, last week gave Pakistani actors 48 hours to leave India or faced being "pushed out".

The party, which was not available for comment, is one of two hardline parties based in Mumbai that has regularly called for Pakistani artists to be banned from working in India. Indian films are spectacularly popular both at the cinema and on bootlegged DVDs in Pakistan.

Pakistan's domestic film industry has seen a revival in recent years, but is dwarfed by India's Bollywood. Pakistani actors have increasingly been appearing in big budget Bollywood films in the last few years. "They are artists. These are two different subjects. They were terrorists, these are artists. What do you think, artists are terrorists?" Salman Khan, one of Bollywood's stars, said on Friday.

Reuters

ONGC to invest \$5.1 bn in four years in east coast oil gas asset

New Delhi, Sept 30: India's Oil and Natural Gas Corporation will invest \$5.1 billion rupees (\$5.1 billion) in four years

to develop cluster 2 of east coast deepwater block, the company said in a tweet on Friday.

These fields are

expected to reach a net peak production of 77,000 barrels per day (bpd) of crude oil and 16.29 million metric standard cubic metres per day (mmscmd) of gas by 2021/22 fiscal year, the company had said earlier.

Reuters

MUNJAL SHOWA LIMITED

CIN: L34101HR1985PLC020934

Registered Office & Works: 9-11, Maruti Industrial Area, Gurgaon-122015 (Haryana)

Tel.: +91-124-4783000; Fax: +91-124-2341359

Email: cs@munjalshowa.net; Website: <http://www.munjalshowa.net>

NOTICE

Notice is hereby given to all the shareholders of M/s Munjal Showa Limited that as per our records, some of the shareholders of the Company have not claimed their dividends for the last seven consecutive years with respect to the shares owned by them in the Company. The list of such shareholders has been duly uploaded on the company's website www.munjalshowa.net for reference purposes and convenience of the shareholders.

In pursuance of the provisions of Section 124(6) of the Companies Act, 2013 read with Rule 6 of The Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, (herein after referred as the "said Rule") if a shareholder fails to claim the amount of dividend for a consecutive period of seven years, then the shares held by him/her shall be transferred to the authority constituted under the said Rule. In this regard, we wish to bring to the kind notice of all the shareholders of the Company that all those shareholders who haven't claimed the dividends for the last seven consecutive years, their shares are now due for transfer to the authority.

Thus, the shareholders are requested to claim the unclaimed dividend at the earliest, otherwise, the shares shall be transferred to the authority constituted under the said Rule on the completion of the period of three months from September 07, 2016. In order to claim the unclaimed dividend, please send us a written application in this regard along with copy of PAN Card to the Company's registered office i.e. Munjal Showa Limited, Plot 9-11, Maruti Industrial Area, Sector-18, Gurgaon 122015 (HR).

Also members are requested to notify immediately if there is any change of address, Bank Details and email IDs:

i) To their Depository Participants (DPs) in respect of their electronic share accounts, and

ii) To the Company's Registrar, MCS Share Transfer Agent Limited, F-65 Okhla Industrial Area, Phase I, New Delhi 110020 in respect of their physical share folios, if any, quoting their folio number.

For any further queries, you may please write to us at cs@munjalshowa.net or call at 0124-4783000

For MUNJAL SHOWA LIMITED

Sd/-

Saurabh Agrawal

Company Secretary

ACS 36163

Place : Gurgaon

Date : 01.10.2016

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PUBLIC ANNOUNCEMENT

The Logistics Hub

Continental Warehousing Corporation (Nhava Seva) Limited

CONTINENTAL WAREHOUSING CORPORATION (NHAVA SEVA) LIMITED

Our Company was incorporated on May 23, 1997 at Mumbai as a public limited company under the Companies Act, 1956. Our Company obtained a certificate of commencement of business from the Registrar of Companies, Mumbai, Maharashtra ("RoC") on August 5, 1997. For details in relation to change of Registered Office, see "History and Certain Corporate Matters" on page 146 of the Draft Red Herring Prospectus dated September 30, 2016 (the "DRHP").

Registered Office: 405, Windfall, Sahar Plaza Complex, Andheri Kurla Road, J.B. Nagar, Andheri (East), Mumbai 400 059; Tel: (91 22) 6111 6999; Fax: (91 22) 6111 6910; Corporate Office: D No. 1088, Khopta village, Uran taluka, Raigad district, Navi Mumbai 400 702; Tel: (91 22) 6793 7777; Fax: (91 22) 6793 7788; Contact Person: A.T. Shah, Company Secretary and Compliance Officer; Tel: (91 22) 6111 6928; Fax: (91 22) 6111 6910; E-mail: investor@cwcnsl.com; Website: <http://www.cwcnsl.com/index.html>; Corporate Identity Number: U63090MH1997PLC108197.

OUR PROMOTERS: N. ADIKESAVULU REDDY, N. AMRUTESH REDDY AND N.D.R. WAREHOUSING PRIVATE LIMITED

PUBLIC ISSUE OF UP TO [x] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE "EQUITY SHARES") OF CONTINENTAL WAREHOUSING CORPORATION (NHAVA SEVA) LIMITED (OUR "COMPANY") OR THE "ISSUER" FOR CASH AT A PRICE OF ₹ [x] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [x] PER EQUITY SHARE) AGGREGATING UP TO ₹ [x] MILLION (THE "OFFER") CONSISTING OF A FRESH ISSUE OF UP TO [x] EQUITY SHARES AGGREGATING UP TO ₹ 4,188 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 798,603 EQUITY SHARES BY AUROS OFFSHORE INDIA OPPORTUNITIES FUND LLC, UP TO 2,505,018 EQUITY SHARES BY AUROS SOUTH ASIA FUND LLC, UP TO 10,000,000 EQUITY SHARES BY BRIDGEVIEW INVESTMENT LTD AND UP TO 373,199 EQUITY SHARES BY INDIA OPPORTUNITIES FUND (THE "SELLING SHAREHOLDERS") AGGREGATING UP TO ₹ [x] MILLION (THE "OFFER FOR SALE"). THE OFFER COMPRISES A NET OFFER TO THE PUBLIC OF [x] EQUITY SHARES (THE "NET OFFER") AND A RESERVATION OF UP TO [x] EQUITY SHARES AGGREGATING UP TO ₹ [x] MILLION FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREIN), NOT EXCEEDING [x] OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER WOULD CONSTITUTE [x]% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL AND THE NET OFFER TO THE PUBLIC WOULD CONSTITUTE [x]% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH. THE PRICE BAND WILL BE DECIDED BY OUR COMPANY AND BRIDGEVIEW IN CONSULTATION WITH THE BRLMS. THE MINIMUM BID LOT AND THE RUPEE AMOUNT OF DISCOUNT, IF ANY, TO THE RETAIL INDIVIDUAL BIDDERS AND ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION, WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLMS. THE PRICE BAND, MINIMUM BID LOT AND DISCOUNT, IF ANY, BE ADVERTISED IN [x] EDITION OF THE ENGLISH NATIONAL NEWSPAPER [x], [x] EDITION OF THE HINDI NATIONAL NEWSPAPER [x] AND [x] EDITION OF THE MARATHI NEWSPAPER [x] (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST FIVE WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITES.

"Discount of ₹ [x] to the Offer Price may be offered to the Retail Individual Bidders and the Eligible Employees bidding in the Employee Reservation Portion.

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the BSE and the NSE, by issuing a press release, and also by indicating the change on the website of the BRLMs and at the terminals of the Syndicate Members.

In terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI Regulations"), the Offer is being made in accordance with Regulation 26(1) of the SEBI Regulations, through the Book Building Process, wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs"), provided that our Company in consultation with the BRLMs may allocate up to 60% of the QIB Category to Anchor Investors on a discretionary basis. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above Anchor Investor Allocation Price. 5% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Category shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI Regulations, subject to valid Bids being received at or above the Offer Price. Further, [x] Equity Shares will be available for allocation on a proportionate basis to Eligible Employees, subject to valid Bids being received from them at or above the Offer Price after the Employee Discount, if any. All potential Bidders, other than Anchor Investors are mandatorily required to participate in the Offer through an Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account which will be blocked by the SCSBs. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 414 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 9(3) of the SEBI Regulations to inform the public that the Company is proposing, subject to statutory and regulatory requirements, requisite approvals, market conditions and other considerations, a public issue of Equity Shares and has filed the DRHP with SEBI on September 30, 2016. Pursuant to Regulation 9(1) of the SEBI Regulations, the DRHP filed with Securities and Exchange Board of India ("SEBI") shall be made public for comments, if any, for a period of at least 21 days from the date of filing, by hosting it on the website of SEBI at www.sebi.gov.in, National Stock Exchange of India Limited ("NSE") at www.nseindia.com, BSE Limited ("BSE") at www.bseindia.com and the websites of the Book Running Lead Managers ("BRLMs"), i.e. Edelweiss Financial Services Limited, Axis Capital Limited, Ambit Private Limited and ICICI Securities Limited at www.edelweissfn.com, www.axiscapital.co.in, www.ambit.co.in and www.icicisecurities.com, respectively. We invite the members of the public to give comments on the DRHP filed with SEBI. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of the Company and the BRLMs at their respective addresses mentioned below. All comments must be received by our Company and / or the Company Secretary and Compliance Officer or the BRLMs on or before 5 p.m. on the 21st day from the aforesaid date of filing of the DRHP.

Investors should note that investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page 17 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus for the same has been filed with the RoC, Mumbai, Maharashtra and must be made solely on the basis of such Red Herring Prospectus.

The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on the BSE and the NSE.

For the details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page 146 of the DRHP. The liability of the members of the Company is limited. For details of the share capital and capital structure of the company, see "Capital Structure" beginning on page 79 of the DRHP.

BOOK RUNNING LEAD MANAGERS				REGISTRAR TO THE OFFER
<div>Edelweiss Financial Services Limited 14th Floor, Edelweiss House Off CST Road, Kalina Mumbai 400 098 Tel: (91 22) 4009 4400 Fax: (91 22) 4086 3610 E-mail: cwcnsl ipo@edelweissfn.com Investor grievance e-mail: customerservice.mib@edelweissfn.com Website: www.edelweissfn.com Contact Person: Sandeep Maheshwari/ Mohit Kapoor SEBI Registration No.: INM0000010650</div>	<div>Axis Capital Limited 1st floor, Axis House C-2, Wadia International Centre P.B. Marg, Worli, Mumbai 400 025 Tel: (91 22) 4325 1199 Fax: (91 22) 4325 3000 E-mail: cwcnsl ipo@axiscap.in Investor grievance e-mail: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Ankit Bhatia SEBI Registration No.: INM000012029</div>	<div>Ambit Private Limited⁽¹⁾ Ambit House 449, Senapati Bapat Marg Lower Parel Mumbai 400 013 Tel: (91 22) 3982 1619 Fax: (91 22) 3982 3020 E-mail: cwcpo@ambit.co Investor grievance e-mail: customerservice@ambit.co Website: www.ambit.co Contact Person: Sundeepp Parate SEBI Registration Number: INM000010585</div>	<div>ICICI Securities Limited ICICI Center, H.T. Parekh Marg Churaga Mumbai 400 020 Tel: (91 22) 2288 2460 Fax: (91 22) 2282 6590 E-mail: cwcpo@icicisecurities.com Website: www.icicisecurities.com Investor Grievance E-mail: customercare@icicisecurities.com Contact Person: Ms. Payal Kulkarni SEBI Registration No.: INM000011179</div>	<div>Link Intime India Private Limited C-13, Pannalal Silk Mills Compound L.B.S. Marg, Bhandup (West) Mumbai 400 078 Tel: (91 22) 6171 5400 Fax: (91 22) 2596 0329 Email: cwcl ipo@linkintime.co.in Investor Grievance e-mail: cwcl ipo@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Gopalakrishnan SEBI Registration No.: INR000004058</div>

⁽¹⁾ Formerly Ambit Corporate Finance Private Limited

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For CONTINENTAL WAREHOUSING CORPORATION (NHAVA SEVA) LIMITED

On behalf of the Board of Directors

Sd/-

Company Secretary and Compliance Officer

Place: Mumbai

Date: September 30, 2016

CONTINENTAL WAREHOUSING CORPORATION (NHAVA SEVA) LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI. The DRHP will be available on the website of SEBI at www.sebi.gov.in, NSE at www.nseindia.com, BSE at www.bseindia.com and the respective websites of the BRLMs at www.edelweissfn.com, www.axiscapital.co.in, www.ambit.co and www.icicisecurities.com, respectively. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please refer to the DRHP, when available, including the section "Risk Factors" on page 17 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933 as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act), pursuant to the private placement exemption set out in Section 4(a)(2) of the U.S. Securities Act.

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