


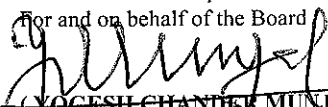
MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net

Corporate Identity Number : L34101HR1985PLC020934

Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016					
(Rs. in Lakhs, except per equity share data)					
S.NO.	PARTICULARS	UNAUDITED 3 months ended	UNAUDITED Preceding 3 months ended	UNAUDITED Corresponding 3 months ended in the previous year	AUDITED Year to date figures for current period ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	Income from operations				
a	Net Sales/Income from operations(Net of excise Duty)	38,545.38	37,527.43	39,100.80	1,50,183.71
b	Other Operating Income	6.98	9.01	6.56	30.98
	Total Income from operation (net)	38,552.36	37,536.44	39,107.36	1,50,214.69
2	Expenses				
a	Cost of materials consumed	28,436.25	27,644.58	28,663.33	1,09,600.76
b	Change in inventories of finished goods, work in progress and stock in trade	(77.87)	25.07	30.80	159.84
c	Employees benefits expenses	2,853.77	2,495.55	2,373.77	10,084.55
d	Depreciation and amortisation expenses	741.35	746.10	697.58	2,929.84
e	Other expenses	4,703.28	4,679.19	4,884.77	19,072.91
	Total expenses	36,656.78	35,590.49	36,650.25	1,41,847.90
3	Profit from operations before other income and finance costs (1-2)	1,895.58	1,945.95	2,457.11	8,366.79
4	Other income	161.75	72.00	100.49	430.85
5	Profit from ordinary activities before finance costs (3+4)	2,057.33	2,017.95	2,557.60	8,797.64
6	Finance costs	0.96	1.90	4.01	12.19
7	Profit from ordinary activities before tax (5-6)	2,056.37	2,016.05	2,553.59	8,785.45
8	Tax expense	600.74	625.42	780.71	2,670.22
9	Net Profit from ordinary activities after tax (7-8)	1,455.63	1,390.63	1,772.88	6,115.23
10	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
12	Earnings per share (not annualised)				
	(a) Basic	3.64	3.48	4.43	15.29
	(b) Diluted	3.64	3.48	4.43	15.29
Notes					
1	The above financial results for the First quarter ended June 30, 2016 were reviewed and recommended by the Audit Committee on July 28, 2016 and thereafter were approved by the Board of Directors in their meeting held on July 29, 2016.				
2	The Limited Review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by Statutory Auditors.				
3	Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' are not applicable.				
4	The 31st Annual General Meeting of the Company is scheduled to be held on Wednesday, August 24, 2016.				
5	The Book closure is from Saturday, August 13, 2016 to Wednesday, August 24, 2016.				
6	Tax expense is net off / inclusive of deferred tax credit /charge. The Company has provided for income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established.				
7	Corresponding previous period / year figures have been regrouped/ recasted wherever applicable to make them comparable.				
	Place : Gurgaon				
	Date : July 29, 2016				
					
		For and on behalf of the Board  (YOGESH CHANDER MUNJAL) MANAGING DIRECTOR & CEO DIN: 00003491			

Limited Review Report

**Review Report to
The Board of Directors
Munjal Showa Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Munjal Showa Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E/ E300005
Chartered Accountants

Sanjay Vij

per Sanjay Vij
Partner
Membership No.: 95169



Place: Gurgaon
Date: July 29, 2016