## MUNJAL SHOWA LTD.

Regd. Office & Works: 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA

E-mail: msladmin@munjalshowa.net Website: www.munjalshowa.net

Corporate Identity Number : L34101HR1985PLC020934 Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

	<u> </u>	3 months   Preceding 3   Corresponding   Year to date   Year to date   Previous					
		ended	months ended	3 months		Year to date figures for	Previous
		Chaca	months ended		figures for	7.7	accounting
				ended in the	current period		year ended
				previous year	ended	period ended	
***************************************		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
	PARTICULARS		l l	<u>INAUDITE</u>	D		<u>AUDITED</u>
	I						
1	Income from operations						
а	Net Sales/ Income from operations(Net of Excise Duty)	36,656,32	36,899.16	38,906,29	1,12,656,28	1,24,398.34	1,64,296,6
					ļ		
lo.	Other Operating Income	2.65	12.76	2.78	21.97	7,71	28.8
	Total Income from operations (net)	36,658.97	36,911.92	38,909,07	1,12,678.25	1,24,406.05	1,64,325.4
2	Expenses						
a	Cost of materials consumed	26,509,64	26,783.21	28,917.90	81,956.18	92,437.21	1,21,444.7
b	Purchase of Stock-in-trade		'-				
¢	Change in inventories of finished goods, work in	88.79	15.18	(574.46)	134.77	(355.53)	(252,4
	progress and stock-in-trade			(21 (10)		(220,00)	.(
d.	Employees benefits expenses	2,720.06	2,495,17	2,522.34	7,589.00	7,139,67	9,242.6
اع	Depreciation and amortisation expenses	750.87	735,29	715,62			
f	Other expenses	4,764,03	4,744,92	4,980.59	2,183.74	2,155,27	2,867.0
^	Total expenses				14,393.72	15,708.12	20,919,8
3	Profit from operations before other income, finance	34,833.39	34,773.77	36,561.99	1,06,257.41	1,17,084.74	1,54,221.8
۱ ،		1,825.58	2,138.15	2,347.08	6,420.84	7,321.31	10,103.0
. 1	costs and exceptional items (1-2)						
	Other income	171.49	86.87	83.49	358,85	387.66	503.9
	Profit from ordinary activities before finance costs	1,997.07	2,225.02	2,430.57	6,779.69	7,708.97	10,607.5
	and exceptional items(3+4)					İ	
	Finance costs	4.01	2.27	9,25	10.29	87,24	44,5
7	Profit from ordinary activities after finance costs	1,993.06	2,222,75	2,421.32	6,769.40	7,621.73	10,562,9
	but before exceptional item (5-6)	,	, i	, , , , , , , , , , , , , , , , , , , ,		,,	,
8	Exceptional Item/s (refer note 5 below)	-	_	_	_	_	(67.7
9	Profit from ordinary activities before tax (7-8)	1,993.06	2,222,75	2,421.32	6,769.40	7,621.73	10,630.7
	Tax expense	547.02	717.07	698.12	2,044.80	-	•
	Net Profit from ordinary activities after tax (9-10)	I				2,211.17	3,067.8
12	Extraordinary items (net of tax)	1,446.04	1,505.68	1,723.20	4,724.60	5,410.56	7,562.8
	Net Profit for the period (11+12)				-		- · · · -
		1,446.04	1,505.68	1,723.20	4,724.60	5,410.56	7,562.8
	Paid up Equity Share Capital	799.93	799.93	799.93	799,93	799.93	799.9
	(Face value Rs. 2/- each)		1				
	Reserves excluding Revaluation Reserves as per balance	ļ					40,272.3
	sheet of previous accounting year	ĺ					
6,i 1	Earnings per share (before extraordinary items) (of						,
	Rs. 2/- each) (not annualised);			Ì	-		
	(a) Basic	3.62	3.76	4.31	11,81	13.53	18,9
	b) Diluted	3.62	3.76	4.31	11.81	13.53	18,9
5.ii H	Earnings per share (after extraordinary items) (of	İ					
I	Rs. 2/- each) (not annualised):						
	a) Basic	3,62	3.76	4.31	11.81	13.53	18.9
	b) Diluted	3,62	3,76	4.31	11.81		
	See accompanying note to the Financial Results	5.02	3,70	4.51	11,01	13.53	18.9
<u> </u>	yee accompanying note to die i manciai Results						
tes	'						
	The above recording the state of the state o						
·   \	The above unaudited financial results for the third quarter	and nine month	s ended Decembe	er 31, 2015 were	reviewed by the	Audit Committe	e and thereaf
	vere approved by the Board of Directors in their meeting I	eld on February	05, 2016.				
Į v		EBI (Listing Ol	ligations and Dis	sclosure Require	nents) Regulation	ns, 2015 has bee	n completed
v T	The Limited Review as required under Regulation 33 of S		-	•			
T S	The Limited Review as required under Regulation 33 of Statutory Auditors.						10 1
? T S S	tatutory Auditors. Legment reporting: As the Company's business activities fa	ll within a single	e primary busines	s segment viz. au	ito components fi	or two wheeler a	ia iour waeei
S S	tatutory Auditors. Legment reporting: As the Company's business activities fa	ll within a single	e primary busines	ss segment viz, au e not applicable.	ito components fo	or two wheeler a	ia iour wheel
S S ir	tatutory Auditors. egment reporting: As the Company's business activities fadustry, the disclosure requirement of Accounting Standar	ll within a single d (AS-17) 'Segn	nent reporting' are	e not applicable,			
S S in	tatutory Auditors.  legment reporting: As the Company's business activities faild and a counting Standar  activities activities failed and activities faild activities faild activities failed a	dl within a single d (AS-17) 'Segn arge, MAT cred	nent reporting' are it utilisation and	e not applicable. expense/credit re	lated to earlier ve	ars. The Compar	ov has provid
T S S in T	tatutory Auditors.  legment reporting: As the Company's business activities faild and a counting Standar  activities activities failed and activities faild activities faild activities failed a	dl within a single d (AS-17) 'Segn arge, MAT cred	nent reporting' are it utilisation and	e not applicable. expense/credit re	lated to earlier ve	ars. The Compar	ov has provid
T S S S in T fo	itatutory Auditors. legment reporting: As the Company's business activities fa adustry, the disclosure requirement of Accounting Standar ax expense is net off / inclusive of deferred tax credit /ch. or income tax liability after taking into account, the deduct	ill within a single d (AS-17) 'Segn arge, MAT credi ions available u	nent reporting' are it utilisation and on nder Section 8010	e not applicable, expense/credit re C of Income Tax	lated to earlier ye Act, 1961 in resp	ars. The Compar sect of undertaking	ny has provide ng established
2 T S S in T	itatutory Auditors. legment reporting: As the Company's business activities fa adustry, the disclosure requirement of Accounting Standar ax expense is net off / inclusive of deferred tax credit /ch. or income tax liability after taking into account, the deduct	ill within a single d (AS-17) 'Segn arge, MAT credi ions available u	nent reporting' are it utilisation and on nder Section 8010	e not applicable, expense/credit re C of Income Tax	lated to earlier ye Act, 1961 in resp	ars. The Compar sect of undertaking	ny has provide ng established
T S S S in fc	itatutory Auditors. legment reporting: As the Company's business activities fandustry, the disclosure requirement of Accounting Standar fax expense is net off / inclusive of deferred tax credit /ch. or income tax liability after taking into account, the deduct buring the quarter ended September 30, 2012, the Compan	all within a single d (AS-17) 'Segn arge, MAT creditions available un y had received o	nent reporting and on the section and on the section 8010 section and the sect	e not applicable, expense/credit re C of Income Tax	lated to earlier ye Act, 1961 in resp hs (including inte	ars. The Comparect of undertaking	ny has provid ng established 2012) from
T S S S S I I I I I I I I I I I I I I I	itatutory Auditors. legment reporting: As the Company's business activities fandustry, the disclosure requirement of Accounting Standar (ax expense is net off / inclusive of deferred tax credit /ch. or income tax liability after taking into account, the deduct ouring the quarter ended September 30, 2012, the Compan laryana State-Industrial and Infrastructure Development C	all within a single d (AS-17) 'Segn arge, MAT creditions available un y had received of corporation Limit	nent reporting and of tutilisation and of the control of the contr	e not applicable, expense/credit re C of Income Tax Rs. 2,160.53 lak yards payment of	lated to earlier ye Act, 1961 in resp hs (including inte enhanced compe	ears. The Compar pect of undertaking prest upto 30.09.2 pressation for Com	ny has provid ng established 2012) from pany's
S S S in fir	itatutory Auditors. legment reporting: As the Company's business activities far adustry, the disclosure requirement of Accounting Standar ax expense is net off / inclusive of deferred tax credit /ch or income tax liability after taking into account, the deduct ouring the quarter ended September 30, 2012, the Compan taryana State industrial and Infrastructure Development C danesar land. On November 11, 2014, the Hon'ble High C	all within a single d (AS-17) 'Segn arge, MAT creditions available un y had received of orporation Limit ourt, Punjab & J	nent reporting' and in utilisation and inder Section 8010 lemand notice of ted (HSIIDC) tow Haryana (HC), in	e not applicable. expense/credit re C of Income Tax  Rs. 2,160.53 lak vards payment of its decision agai	lated to earlier ye Act, 1961 in resp hs (including inter enhanced comperant the writ petition	ears. The Compar nect of undertaking trest upto 30.09.2 constion for Com- ton filed against F	ny has providing established 2012) from pany's
P T S S in T fo	itatutory Auditors. legment reporting: As the Company's business activities far adustry, the disclosure requirement of Accounting Standar ax expense is net off / inclusive of deferred tax credit /ch or income tax liability after taking into account, the deduct ouring the quarter ended September 30, 2012, the Compan taryana State Industrial and Infrastructure Development C Janesar land. On November 11, 2014, the Hon'ble High C aduced the demand. During the quarter ended March 31, 2	all within a single d (AS-17) 'Segn arge, MAT creditions available up had received corporation Limit ourt, Punjab & 1015, considering	nent reporting' and it utilisation and inder Section 8010 lemand notice of ted (HSIIDC) tow Haryana (HC), in the HSIIDC had ac	e not applicable. expense/credit re C of Income Tax Rs. 2,160.53 lak wards payment of its decision agai cepted the basis of	lated to earlier ye Act, 1961 in resp hs (including inte enhanced compe nst the writ petitio of enhanced com	ars. The Companiect of undertaking the state of undertaking the state of the state	ny has providing established 2012) from pany's ISIIDC, ded by the Ho
T SS in T for D H	itatutory Auditors, legment reporting: As the Company's business activities far adustry, the disclosure requirement of Accounting Standar ax expense is net off / inclusive of deferred tax credit /ch or income tax liability after taking into account, the deduction of the quarter ended September 30, 2012, the Compan taryana State Industrial and Infrastructure Development C fanesar land. On November 11, 2014, the Hon'ble High C duced the demand. During the quarter ended March 31, 2 are Company in accordance with the HC order recomputed.	all within a single d (AS-17) 'Segn arge, MAT creditions available up had received corporation Limit fourt, Punjab & 1015, considering the liability and	nent reporting and ander Section 8016 lemand notice of ted (HSIIDC) tow Haryana (HC), in a HSIIDC had ac reduced Rs. 77.6	e not applicable. expense/credit re C of Income Tax Rs. 2,160.53 lak vards payment of its decision agai cepted the basis of 12 lakhs from Ma	lated to earlier ye Act, 1961 in resp hs (including inte enhanced compe nost the writ petitic of enhanced comp nesar land cost ca	ers. The Comparect of undertaking arest upto 30.09.2 ansation for Composition filed against Forensation as decipanitalized in earli	ny has providing established 2012) from pany's ISIIDC, ded by the H
T SS in T for full the the the the the the the the the the	itatutory Auditors. legment reporting: As the Company's business activities far adustry, the disclosure requirement of Accounting Standar ax expense is net off / inclusive of deferred tax credit /ch or income tax liability after taking into account, the deduct ouring the quarter ended September 30, 2012, the Compan taryana State Industrial and Infrastructure Development C Janesar land. On November 11, 2014, the Hon'ble High C aduced the demand. During the quarter ended March 31, 2	oll within a single d (AS-17) 'Segn arge, MAT creditions available up had received corporation Limit ourt, Punjab & 1015, considering the liability and for the year end	nent reporting and it utilisation and onder Section 8016 lemand notice of ted (HSIIDC) tow Haryana (HC), in g HSIIDC had ac reduced Rs. 77.6 led March 31, 20	e not applicable. expense/credit re C of Income Tax  Rs. 2,160.53 lak wards payment of its decision agai cepted the basis of lakhs from Ma 115, disclosed as	lated to earlier ye Act, 1961 in resp hs (including inte enhanced compe nost the writ petitic of enhanced comp nesar land cost ca	ers. The Comparect of undertaking arest upto 30.09.2 ansation for Composition filed against Forensation as decipanitalized in earli	ny has providing established 2012) from pany's ISIIDC, ded by the H

Place: Gurgaon

Date: February 05, 2016

DIN-00003491

Golf View Corporate Tower-B Sector-42, Sector Road Gurgaon-122 002, Haryana, India

Tel: +91 124 464 4000 Fax: +91 124 464 4050

## **Limited Review Report**

Review Report to The Board of Directors Munjal Showa Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Munjal Showa Limited ('the Company') for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

ICAI Firm registration number: 301003E

Chartered Accountants

per Sanjay Vij

Partner

Membership No.: 95169

Place: Gurgaon

Date: February 05, 2016

