

# MUNJAL SHOWA LIMITED

Regd. Office & Works: 9-11, Maruti Industrial Area, Gurgaon-122015 (Haryana)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(₹ in Lacs)

Sl. NO.	PARTICULARS	UNAUDITED					AUDITED
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1.	Gross Sales / Income from operations	42,131.21	40,325.73	34,985.42	121,893.67	98,687.96	136,574.66
	Less: Excise duty	2,938.10	2,759.49	2,473.23	8,470.07	7,079.20	9,757.29
	<b>a) Net Sales/ Income from operations</b>	<b>39,193.11</b>	<b>37,566.24</b>	<b>32,512.18</b>	<b>113,423.60</b>	<b>91,608.76</b>	<b>126,817.37</b>
	b) Other Operating Income	655.59	638.41	577.30	1,908.49	1,676.20	2,143.58
	<b>Total</b>	<b>39,848.70</b>	<b>38,204.65</b>	<b>33,089.48</b>	<b>115,332.09</b>	<b>93,284.96</b>	<b>128,960.95</b>
2.	Expenditure						
	a) (Increase)/Decrease in Stock in trade	(41.80)	(306.23)	(52.30)	(292.09)	(44.21)	70.38
	b) Consumption of raw materials	30,350.88	28,328.65	24,865.48	86,428.40	70,120.71	96,984.24
	c) Employees Cost	1,671.57	1,645.96	1,505.83	4,910.23	3,908.17	5,471.21
	d) Depreciation	680.15	689.33	678.31	2,044.44	1,947.84	2,624.67
	e) Other expenditure	5,376.56	5,599.27	4,888.87	16,037.09	13,828.02	18,306.86
	<b>Total</b>	<b>38,037.36</b>	<b>35,956.98</b>	<b>31,886.18</b>	<b>109,128.07</b>	<b>89,760.53</b>	<b>123,457.36</b>
3.	<b>Profit from operations before other income &amp; interest &amp; finance charges</b>	<b>1,811.34</b>	<b>2,247.67</b>	<b>1,203.30</b>	<b>6,204.02</b>	<b>3,524.43</b>	<b>5,503.59</b>
4.	Other Income	31.43	33.75	126.80	98.09	189.00	205.78
5.	<b>Profit before Interest &amp; finance charges</b>	<b>1,842.77</b>	<b>2,281.42</b>	<b>1,330.10</b>	<b>6,302.11</b>	<b>3,713.43</b>	<b>5,709.37</b>
6.	Interest & finance charges	241.31	492.96	219.57	943.68	683.40	914.00
7.	<b>Profit after interest &amp; finance charges before tax</b>	<b>1,601.46</b>	<b>1,788.46</b>	<b>1,110.53</b>	<b>5,358.43</b>	<b>3,030.03</b>	<b>4,795.37</b>
8.	Tax Expense	284.61	381.38	323.59	1,056.21	927.58	1,393.47
9.	<b>Net Profit for the period/year</b>	<b>1,316.85</b>	<b>1,407.08</b>	<b>786.94</b>	<b>4,302.22</b>	<b>2,102.45</b>	<b>3,401.90</b>
10.	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93	799.93
11.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						19,497.88
12.	Basic and Diluted Earning Per Share (Rs.) (not to be annualised)	3.29	3.52	1.97	10.76	5.26	8.51
13.	Public Shareholding						
	- Number of Shares	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000
	- Percentage of shareholding	34.99	34.99	34.99	34.99	34.99	34.99
14.	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	26,004,000	26,004,000	26,004,000	26,004,000	26,004,000	26,004,000
	- Percentage of shares	65.01	65.01	65.01	65.01	65.01	65.01

### Notes:

- The above unaudited financial results for the third quarter and nine months ended December 31, 2011 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on January 31, 2012.
- The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors.
- There were 25 investors complaints/requests received and disposed off during the quarter ended December 31, 2011. There were no pending complaints at the beginning or end of the quarter.
- Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.
- Net sales and purchases figures for the current quarter includes price variations claim of Rs. 678.33 lacs and Rs. 1,094.36 lacs respectively related to period prior to current quarter, which have been settled during the current quarter.
- Tax expense is net off / is inclusive of deferred tax credit / charge. The Company has provided for income tax liability after taking into accounts, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established at Uttarakhand an eligible area.
- Corresponding previous period /year figures have been regrouped/ recasted wherever applicable.

For and on behalf of the Board  
Sd/-

(Brijmohan Lall Munjal)  
Chairman

Place: New Delhi  
Date : 31st January, 2012