

<b>MUNJAL SHOWA LIMITED</b>						
<b>Regd. Office &amp; Works : 9-11, Maruti Industrial Area, Gurgaon-122 015 (Haryana)</b>						
<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007</b>						
<b>(Rs.in lacs)</b>						
<b>S.NO.</b>	<b>PARTICULARS</b>	<b>UNAUDITED</b>				<b>AUDITED</b>
		<b>Quarter ended</b>		<b>Half year ended</b>		<b>Year Ended</b>
		<b>30.09.2007</b>	<b>30.09.2006</b>	<b>30.09.2007</b>	<b>30.09.2006</b>	<b>31.03.2007</b>
1	Gross sales/ income from operations	20,228.46	19,570.04	40,500.82	38,394.15	80,702.11
	Less: Excise duty	2,950.15	2,714.99	5,902.05	5,434.25	11,512.16
	Net sales/ Income from operations	<b>17,278.31</b>	<b>16,855.05</b>	<b>34,598.77</b>	<b>32,959.90</b>	<b>69,189.95</b>
2	Other Income	237.74	247.91	802.12	471.31	1,179.73
3	<b>Total turnover</b>	<b>17,516.05</b>	<b>17,102.96</b>	<b>35,400.89</b>	<b>33,431.21</b>	<b>70,369.68</b>
4	<b>Expenditure</b>					
a	(Increase)/Decrease in Stock in trade and work in progress	21.42	(186.29)	150.77	(14.45)	(106.71)
b	Consumption of raw materials	13,012.71	12,693.74	26,136.84	24,957.69	52,391.64
c	Staff Cost	712.12	565.85	1,370.00	1,117.30	2,368.01
d	Other expenditure	2,502.10	2,948.70	5,506.69	5,212.60	10,385.07
e	Depreciation/amortisation	368.68	317.87	697.42	623.82	1,307.62
f	<b>Total</b>	<b>16,617.03</b>	<b>16,339.87</b>	<b>33,861.72</b>	<b>31,896.96</b>	<b>66,345.63</b>
5	Interest	56.72	12.57	89.52	26.34	60.59
6	<b>Profit before tax ( 3-4-5)</b>	<b>842.30</b>	<b>750.52</b>	<b>1,449.65</b>	<b>1,507.91</b>	<b>3,963.46</b>
7	Provision for - Taxation	112.00	182.00	476.00	452.00	1,105.00
	- Fringe Benefit Tax	10.00	10.00	16.00	20.00	23.00
	- Deferred Taxation	193.09	40.88	35.06	28.85	236.81
8	<b>Net Profit after tax (6-7)</b>	<b>527.21</b>	<b>517.64</b>	<b>922.59</b>	<b>1007.06</b>	<b>2598.65</b>
9	Paid up Equity Share Capital ( Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93
10	Reserves excluding Revaluation Reserves					13,601.00
11	Basic and Diluted Earning Per Share (Rs.) (not to be annualised)	1.32	1.29	2.31	2.52	6.50
12	Public Shareholding					
	-Number of Shares	13991000	13991000	13991000	13991000	13991000
	-Percentage of shareholding	34.99	34.99	34.99	34.99	34.99
<b>Notes</b>						
1	The above unaudited financial results for the second quarter and half year ended September 30, 2007 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on October 25, 2007.					
2	The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review for the second quarter and half year ended September 30, 2007 does not have any impact on the above results.					
3	There were 15 investors complaints/requests received and disposed off during the quarter ended September 30, 2007. There were no pending complaints at the beginning or end of the quarter.					
4	Segment reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.					
5	Corresponding previous period figures have been regrouped/ recasted wherever applicable					
	For and on behalf of the Board					
	( BRIJMOHAN LALL MUNJAL )					
	CHAIRMAN					
	Place : New Delhi					
	Date : 25th October, 2007					