

MUNJAL SHOWA LIMITED						
Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon-122 015 (Haryana)						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31ST, 2006						
(Rs.in lacs)						
S No.	PARTICULARS	REVIEWED				AUDITED
		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	31.03.2006
1	Gross sales/ income from operations	20,498.10	18,126.05	58,892.25	51,604.30	69,455.15
	Less: Excise duty	3,039.43	2,589.57	8,473.68	7,326.61	9,792.78
	Net sales/ Income from operations	17,458.67	15,536.48	50,418.57	44,277.69	59,662.37
2	Other Income	243.09	149.37	714.40	388.52	593.31
3	Total	17,701.76	15,685.85	51,132.97	44,666.21	60,255.68
4	Total Expenditure	16,072.07	14,602.98	47,345.21	42,037.55	56,048.51
a	(Increase)/Decrease in Stock in trade	13.44	62.26	(1.01)	(148.72)	(223.16)
b	Consumption of raw materials	13,025.70	11,618.56	37,983.39	34,325.11	45,776.99
c	Staff Cost	573.26	494.55	1,690.56	1,385.05	1,853.88
d	Other expenditure	2,459.67	2,427.61	7,672.27	6,476.11	8,640.80
5	Interest	10.83	20.89	37.17	60.93	79.24
6	Depreciation/amortisation	333.93	261.93	957.75	753.77	1,051.84
7	Profit before Tax	1,284.93	800.05	2,792.84	1,813.96	3,076.09
8	Provision for - Taxation	408.00	345.00	860.00	765.00	950.49
	- Deferred Taxation	57.10	(76.19)	85.95	(163.99)	74.69
	- Fringe benefit Tax	7.00	6.00	27.00	20.00	27.82
9	Net Profit (7-8)	812.83	525.24	1,819.89	1,192.95	2,023.09
10	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93
11	Reserves excluding Revaluation Reserves					11,938.18
12	Basic and Diluted EPS for the period to date and for the previous year (Rs.) (not to be annualised)	2.03	1.31	4.55	2.98	5.06
13	Aggregate of Public Shareholding					
	-Number of Shares	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000
	-Percentage of shareholding	34.99	34.99	34.99	34.99	34.99
Notes						
1 The above results for the quarter/ nine month ended December 31, 2006 were reviewed by the Auditors and Audit Committee and have been taken on record by the Board of Directors in their meeting held on January 23, 2007.						
2 Segment reporting: As the Company's business activities fall within a single primary segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of chartered accountants of India are not applicable.						
3 During this quarter, the Company has introduced stock split, thereby revising the paid up value of each share at Rs. 2/- . EPS for all quarters and year end has been calculated accordingly.						
4 There were 127 investors complaints/requests received and disposed off during the quarter ended December 31, 2006. There were no pending complaints at the beginning or end of the quarter.						
5 Previous year's/ period figures have been regrouped/ recast wherever applicable						
For and on behalf of the Board						
Place: New Delhi		(BRIJMOHAN LALL MUNJAL)				
Date : 23.01.2007		CHAIRMAN				