

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2006						
(Rs.in lacs)						
S.NO.	PARTICULARS	REVIEWED				AUDITED
		Quarter ended		Half year ended		Year Ended
		30.09.2006	30.09.2005	30.09.2006	30.09.2005	31.03.2006
1	Gross sales/ income from operations	19,570.04	16,755.09	38,394.15	33,478.25	69,455.15
	Less: Excise duty	2,714.99	2,360.55	5,434.25	4,737.04	9,792.78
	Net sales/ Income from operations	16,855.05	14,394.54	32,959.90	28,741.21	59,662.37
2	Other Income	247.91	134.77	471.31	239.15	593.31
3	Total turnover	17,102.96	14,529.31	33,431.21	28,980.36	60,255.68
4	Total Expenditure	16,022.00	13,806.80	31,273.14	27,434.57	56,048.51
a	(Increase)/Decrease in Stock in trade	(186.29)	(8.14)	(14.45)	(210.98)	(223.16)
b	Consumption of raw materials	12,693.74	11,140.48	24,957.69	22,706.55	45,776.99
c	Staff Cost	565.85	444.35	1,117.30	890.50	1,853.88
d	Other expenditure	2,948.70	2,230.11	5,212.60	4,048.50	8,640.80
5	Interest	12.57	21.27	26.34	40.04	79.24
6	Depreciation/amortisation	317.87	257.98	623.82	491.84	1,051.84
7	Profit before tax (3-4-5-6)	750.52	443.26	1,507.91	1,013.91	3,076.09
8	Provision for tax - Current Taxation	182.00	170.00	452.00	420.00	950.49
	- Deferred Taxation	40.88	(27.94)	28.85	(87.80)	74.69
	- Fringe Benefit Tax	10.00	8.00	20.00	14.00	27.82
9	Net Profit (7-8)	517.64	293.20	1,007.06	667.71	2,023.09
10	Paid up Equity Share Capital (Face value Rs. 10/- each)	799.93	799.93	799.93	799.93	799.93
11	Reserves excluding Revaluation Reserves					11,938.18
12	Basic and Diluted EPS for the period to date and for the previous year (Rs.) (not to be annualised)	6.47	3.67	12.59	8.35	25.29
13	Aggregate of Public Shareholding					
	-Number of Shares	2,798,200	2,798,000	2,798,200	2,798,000	2,798,200
	-Percentage of shareholding	34.98	34.98	34.98	34.98	34.98
Notes	<p>1 The above unaudited financial results for the second quarter and half year ended September 30, 2006 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on October 30, 2006.</p> <p>2 The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review for the second quarter and half year ended September 30, 2006 does not have any impact on the above results.</p> <p>3 There were 18 investors complaints/requests received and disposed off during the quarter ended September 30, 2006. There were no pending complaints at the beginning or end of the quarter.</p> <p>4 Segment reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.</p> <p>5 Subsequent to Quarter end, the Company has introduced a share split , thereby revising the paid up value of each share at Rs. 2/-. The EPS on such revision for the Quarter ended September 30, 2006 is Rs. 1.29 (Previous Quarter Rs. 0.73) , Rs. 2.52 for the half year ended September 30, 2006 (Previous period Rs. 1.67) and Rs. 5.06 for the year ended March 31, 2006.</p> <p>6 Corresponding previous period figures have been regrouped/ recasted wherever applicable</p> <p style="text-align: right;">For and on behalf of the Board</p> <p style="text-align: right;">(BRIJMOHAN LALL MUNJAL) CHAIRMAN</p> <p>Place : New Delhi Date : 30th October, 2006</p>					