

<b>MUNJAL SHOWA LTD.</b>				
<b>Regd. Office &amp; Works : 9-11, Maruti Industrial Area, Gurgaon - 122015 (Haryana)</b>				
<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008</b>				
<b>(Rs. In Lacs)</b>				
<b>S.No.</b>	<b>Particulars</b>	<b>Unaudited</b>		<b>Audited</b>
		<b>Quarter ended 30.06.2008</b>	<b>Quarter ended 30.06.2007</b>	<b>Year ended 31.03.2008</b>
1	Gross sales/ income from operations	<b>22,288.24</b>	<b>20,272.36</b>	<b>82,928.53</b>
	Less: Excise duty	2,806.04	2,951.90	11,990.68
	Net sales/ Income from operations	19,482.20	17,320.46	70,937.85
2	Other Income	404.63	564.38	1,442.48
3	<b>Total Turnover</b>	<b>19,886.83</b>	<b>17,884.84</b>	<b>72,380.33</b>
4	<b>Expenditure</b>			
a	(Increase) / Decrease in stock in trade	179.42	129.35	(7.85)
b	Consumption of raw materials	14,744.65	13,124.13	53,232.73
c	Staff Cost	826.62	657.88	2,982.73
d	Other expenditure	2,599.68	3,004.59	11,430.78
e	Depreciation & Amortisation	392.38	328.74	1,536.23
f	Total	18,742.75	17,244.69	69,174.62
5	Interest	69.86	32.80	227.25
6	<b>Profit before Tax</b>	<b>1,074.22</b>	<b>607.35</b>	<b>2,978.46</b>
7	Provision for Taxation - Current Tax	363.88	364.00	939.46
	- Fringe Benefit Tax	8.00	6.00	31.58
	- Deferred Taxation	(52.28)	(158.03)	75.50
8	<b>Net Profit (+)/Loss (-) (7-8)</b>	<b>754.62</b>	<b>395.38</b>	<b>1,931.92</b>
9	Paid up equity share capital ( Face value Rs. 2/- each)	799.93	799.93	799.93
10	Reserves excluding revaluation Reserves			14,597.07
11	Basic and diluted earning per share (Rs.)	1.89	0.99	4.83
12	Aggregate of public Shareholding			
	-Number of Shares	13,991,000	13,991,000	13,991,000
	-Percentage of shareholding	34.99	34.99	34.99
<b>Notes</b>				
1	The above results for the quarter ended June 30, 2008 were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors in their meeting held on July 30, 2008.			
2	The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors.			
3	Segment Reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' issued by The Institute of Chartered Accountants of India are not applicable.			
4	As per the ICAI Announcement dated 29 March, 2008, effective 31 March 2008, derivative contracts, other than those covered under AS -11, are mark to market (MTM) on a portfolio basis, consequential effect whereof is recorded in the Profit and Loss Account.			
5	There were 10 Investors complaints/requests received and disposed off during quarter ended 30th June, 2008. There were no pending complaints at the beginning and end of the quarter.			
6	The 23rd Annual General Meeting of the Company is scheduled to be held on Thursday, August 07, 2008			
7	The Book closure for Dividend i.e. Rs. 2.00 per Equity Share of Rs.2/- each recommended for the financial year 2007-08 shall be from Saturday, July 19, 2008 to Tuesday, August 07, 2008.			
8	Previous period figures have been regrouped / recasted wherever necessary.			
			For and on behalf of the Board	
			<b>(BRIJMOHAN LALL MUNJAL)</b>	
			<b>CHAIRMAN</b>	
	Place : New Delhi			
	Date : 30.07.2008			