

MUNJAL SHOWA LTD.
Regd. Office & Works : 9-11, Maruti Industrial Area
Gurgaon - 122015 (Haryana)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007

(Rs. In Lacs)

S.No.	Description	Quarter ended 6/30/2007 (Reviewed)	Corresponding Quarter ended 6/30/2006 (Reviewed)	Previous Year ended 3/31/2007 (Audited)
1	Gross sales/ income from operations	20,272.36	18,824.11	80,702.11
	Less: Excise duty	2,951.90	2,719.26	11,512.16
	Net sales/ Income from operations	17,320.46	16,104.85	69,189.95
2	Other Income	564.38	223.40	1,179.73
3	Total Turnover	17,884.84	16,328.25	70,369.68
4	Total Expenditure	16,915.95	15,251.14	65,038.01
a	(Increase) / Decrease in stock in trade	129.35	171.84	(106.71)
b	Consumption of raw materials	13,124.13	12,263.95	52,391.64
c	Staff Cost	657.88	551.45	2,368.01
d	Other expenditure	3,004.59	2,263.90	10,385.07
5	Interest	32.80	13.77	60.59
6	Depreciation	328.74	305.95	1,307.62
7	Profit before Tax	607.35	757.39	3,963.46
8	Provision for Taxation - Current Tax	364.00	270.00	1,105.00
	- Fringe Benefit Tax	6.00	10.00	23.00
	- Deferred Taxation	(158.03)	(12.03)	236.81
9	Net Profit (+)/Loss (-) (7-8)	395.38	489.42	2,598.65
10	Paid up equity share capital (Face value Rs. 2/- each)	799.93	799.93	799.93
11	Reserves excluding revaluation Reserves			13,601.00
12	Basic and diluted earning per share (Rs.)	0.99	1.22	6.50
13	Aggregate of public Shareholding			
	-Number of Shares	13,991,000	13,991,000	13,991,000
	-Percentage of shareholding	34.99	34.99	34.99

Notes

- 1 The above results for the quarter ended June 30, 2007 were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors in their meeting held on July 27, 2007.
- 2 The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors.
- 3 Segment Reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' issued by The Institute of Chartered Accountants of India are not applicable.
- 4 During the quarter, in view of notification issued by the Ministry of Corporate Affairs dated December 07, 2006 prescribing the Companies (Accounting Standards) Rules 2006, the Company has changed the accounting policy related to recognition of foreign exchange fluctuation on fixed assets. The foreign exchange variation is now being charged/ credited to the profit and loss account, which till previous year was adjusted to the carrying value of respective assets. Pursuant to this change, foreign exchange variation gain on fixed assets for the quarter amounting to Rs 81 lakh has been credited to the profit and loss account. Further, as per the requirements of Clause 41 of the Listing Agreement, previous period figures have been recast, where material, in line with the present accounting policy to make them comparable.
- 5 There were 15 Investors complaints/requests received and disposed off during quarter ended 30th June, 2007. There
- 6 The 22nd Annual General Meeting of the Company is scheduled to be held on Tuesday, August 07, 2007
- 7 The Book closure for Dividend i.e. Rs. 2.00 per Equity Share of Rs.2/- each recommended for the financial year 2006-07 shall be from Saturday, July 21, 2007 to Tuesday, August 07, 2007.
- 8 Previous period figures have been regrouped / recasted wherever necessary.

For and on behalf of the Board

Place : New Delhi
Date : 27.07.2007

(BRIJMOHAN LALL MUNJAL)
CHAIRMAN