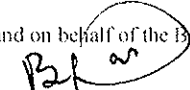


# MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net

Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359, 2341346

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010							(₹ in lacs)
S.NO.	PARTICULARS	UNAUDITED				AUDITED	
		3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended	
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010	
1	Gross Sales / Income from operations	34,985.42	24,975.69	98,687.96	76,321.47	106,097.50	
	Less Excise duty	2,473.23	1,611.95	7,079.20	5,449.58	7,305.94	
a	<b>Net Sales/ Income from operations</b>	<b>32,512.18</b>	<b>23,363.74</b>	<b>91,608.76</b>	<b>70,871.89</b>	<b>98,791.56</b>	
b	Other Operating Income	577.30	424.47	1,676.20	1,123.89	1,828.83	
	<b>Total</b>	<b>33,089.48</b>	<b>23,788.21</b>	<b>93,284.96</b>	<b>71,995.78</b>	<b>100,620.39</b>	
2	Expenditure						
a	(Increase)/Decrease in Stock in trade	(52.30)	0.92	(44.21)	(130.27)	4.61	
b	Consumption of raw materials	24,865.48	17,794.38	70,120.71	54,117.33	74,695.68	
c	Employees Cost	1,505.83	1,041.02	3,908.17	3,027.54	4,214.57	
d	Depreciation	678.31	573.71	1,947.84	1,497.95	2,307.64	
e	Other expenditure	4,888.87	3,323.71	13,828.02	10,608.50	14,486.46	
	<b>Total</b>	<b>31,886.18</b>	<b>22,733.74</b>	<b>89,760.53</b>	<b>69,121.05</b>	<b>95,708.96</b>	
3	<b>Profit from operations before other income &amp; interest</b>	<b>1,203.30</b>	<b>1,054.47</b>	<b>3,524.43</b>	<b>2,874.73</b>	<b>4,911.43</b>	
4	Other Income	126.80	12.61	189.00	95.74	166.28	
5	<b>Profit before Interest</b>	<b>1,330.10</b>	<b>1,067.08</b>	<b>3,713.43</b>	<b>2,970.47</b>	<b>5,077.71</b>	
6	Interest	219.57	315.59	683.40	890.17	1,206.84	
7	<b>Profit after interest before tax</b>	<b>1,110.53</b>	<b>751.49</b>	<b>3,030.03</b>	<b>2,080.30</b>	<b>3,870.87</b>	
8	Tax Expense	323.59	410.24	927.58	751.81	1,409.88	
9	<b>Net Profit for the period</b>	<b>786.94</b>	<b>341.25</b>	<b>2,102.45</b>	<b>1,328.49</b>	<b>2,460.99</b>	
10	Paid up Equity Share Capital ( Face value ₹ 2/- each)	799.93	799.93	799.93	799.93	799.93	
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	17,254.96	
12	Basic and Diluted Earning Per Share (₹) not to be annualised	1.97	0.85	5.26	3.32	6.15	
13	Public Shareholding						
	-Number of Shares	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000	
	-Percentage of shareholding	34.99	34.99	34.99	34.99	34.99	
14	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	-Number of shares	-	-	-	-	-	
	-Percentage of shares	-	-	-	-	-	
	b) Non-encumbered						
	-Number of shares	26,004,000	26,004,000	26,004,000	26,004,000	26,004,000	
	-Percentage of shares	65.01	65.01	65.01	65.01	65.01	
<b>Notes</b>	<p>1 The above unaudited financial results for the third quarter and nine months ended December 31, 2010 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on January 25, 2011.</p> <p>2 The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review for the third quarter and nine months ended December 31, 2010 does not have any impact on the above results.</p> <p>3 There were 8 investors complaints/requests received and disposed off during the quarter ended December 31, 2010. There were no pending complaints at the beginning or end of the quarter.</p> <p>4 Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.</p> <p>5 Tax expenses is net of / is inclusive of deferred tax credit / charge.</p> <p>6 Corresponding previous period figures have been regrouped/ recasted wherever applicable</p>						
	Place : New Delhi	For and on behalf of the Board -					
	Date : 25th January, 2011	 <b>( BRIJMOHAN LAIL MUNJAL )</b> CHAIRMAN					