

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2005**

| S.NO. | PARTICULARS   | (Rs.in lacs)     |                  |                  |                  |                  |
|-------|---|------------------|------------------|------------------|------------------|------------------|
|       |   | R E V I E W E D  |                  |                  |                  | A U D I T E D    |
|       |   | Quarter ended    |                  | Half year ended  |                  | Year Ended       |
|       | 30.09.2005  | 30.09.2004       | 30.09.2005       | 30.09.2004       | 31.03.2005       |                  |
| 1     | Gross sales/ income from operations   | 16755.09         | 14682.69         | 33,478.25        | 28,072.42        | 60,680.13        |
|       | Less: Excise duty   | 2360.55          | 2,077.47         | 4,737.04         | 3,930.60         | 8,535.97         |
|       | Net sales/ Income from operations   | 14,394.54        | 12,605.22        | 28,741.21        | 24,141.82        | 52,144.16        |
| 2     | Other Income  | 134.77           | 112.98           | 239.15           | 212.61           | 585.78           |
| 3     | <b>Total turnover</b>   | <b>14,529.31</b> | <b>12,718.20</b> | <b>28,980.36</b> | <b>24,354.43</b> | <b>52,729.94</b> |
| 4     | <b>Total Expenditure before Extra ordinary item</b>   | <b>13,806.80</b> | <b>11,824.47</b> | <b>27,434.57</b> | <b>22,322.90</b> | <b>49,626.51</b> |
| a     | (Increase)/Decrease in Stock in trade   | -8.14            | 22.80            | (210.98)         | (28.75)          | (183.58)         |
| b     | Consumption of raw materials  | 11140.48         | 9,951.95         | 22,706.55        | 18,895.43        | 41,996.84        |
| c     | Staff Cost  | 444.35           | 340.26           | 890.50           | 658.80           | 1,496.17         |
| d     | Other expenditure   | 2230.11          | 1,509.46         | 4,048.50         | 2,797.42         | 6,317.08         |
| 5     | Interest  | 21.27            | 2.65             | 40.04            | 4.65             | 51.09            |
| 6     | Depreciation/amortisation   | 257.98           | 200.85           | 491.84           | 397.60           | 823.07           |
| 7     | <b>Profit before Tax and Extra ordinary item</b>  | <b>443.26</b>    | <b>690.23</b>    | <b>1,013.91</b>  | <b>1,629.28</b>  | <b>2,229.27</b>  |
| 8     | Less: Extra ordinary expenses   | -                | -                | -                | <b>1,117.88</b>  | <b>1,072.32</b>  |
| 9     | <b>Profit before tax and after Extra ordinary item</b>  | <b>443.26</b>    | <b>690.23</b>    | <b>1,013.91</b>  | <b>511.40</b>    | <b>1,156.95</b>  |
| 10    | Provision for - Taxation  | 170              | 234.85           | 420.00           | 188.79           | 410.00           |
|       | - Deferred Taxation   | -27.94           | 24.23            | (87.80)          | 6.13             | (36.02)          |
|       | - Fringe Benefit Tax  | 8                | -                | 14.00            | -                | -                |
| 11    | <b>Net Profit (9-10)</b>  | <b>293.20</b>    | <b>431.15</b>    | <b>667.71</b>    | <b>316.48</b>    | <b>782.97</b>    |
| 12    | Paid up Equity Share Capital<br>( Face value Rs. 10/- each)   | 799.93           | 799.93           | 799.93           | 799.93           | 799.93           |
| 13    | Reserves excluding Revaluation Reserves   |                  |                  |                  |                  | 10,827.18        |
| 14    | Basic and Diluted EPS for the period<br>to date and for the previous year (Rs.)<br>(not to be annualised) | 3.67             | 5.39             | 8.35             | 3.96             | 9.79             |
| 15    | Aggregate of Non-Promoter Shareholding  |                  |                  |                  |                  |                  |
|       | -Number of Shares   | 2,799,000        | 2,799,000        | 2,799,000        | 2,799,000        | 2,799,000        |
|       | -Percentage of shareholding   | 34.99            | 34.99            | 34.99            | 34.99            | 34.99            |

**Notes**

- The above results for the quarter/ half year ended September 30, 2005 were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors in their meeting held on October 28, 2005.
- The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review for the quarter / half year ended September 30, 2005 does not have any impact on the above results.
- There were 55 investors complaints/requests received and disposed off during the quarter ended September 30, 2005. There were no pending complaints at the beginning or end of the quarter.
- Segment reporting: As the Company's business activities fall within a single primary segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Instit
- Trial production started at Manesar Plant in April 2005. With increase in production at the said plant the Company's profitability will improve in subsequent periods.
- Previous period figures have been regrouped/ recasted wherever applicable

For and on behalf of the Board

Place : New Delhi  
Date : 28th October, 2005

( BRIJMOHAN LALL MUNJAL )  
CHAIRMAN