

MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net

Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012							
S.NO.	PARTICULARS	UNAUDITED					(Rs. in Lacs)
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for current period ended	AUDITED Previous accounting year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from operations						
	Gross Sales / Income from operations	40,922.91	45,710.17	40,953.13	86,633.08	81,004.34	167,409.07
	Less: Excise duty	3,515.23	3,725.69	2,759.49	7,240.92	5,531.97	11,720.94
a	Net Sales/ Income from operations	37,407.68	41,984.48	38,193.64	79,392.16	75,472.37	155,688.13
b	Other Operating Income	18.46	3.63	3.17	22.09	7.06	31.41
	Total Income from operation (net)	37,426.14	41,988.11	38,196.81	79,414.25	75,479.43	155,719.54
2	Expenses						
a	Cost of materials consumed	27,702.64	31,815.51	28,328.65	59,518.15	56,077.52	116,363.30
b	Change in inventories of finished goods, work in progress and stock in trade	224.61	(79.64)	(306.23)	144.97	(250.29)	(461.02)
c	Employees benefit expenses	1,811.76	1,995.59	1,645.96	3,807.35	3,238.66	6,654.71
d	Depreciation and amortisation expenses	656.31	661.56	689.33	1,317.87	1,364.29	2,722.88
e	Foreign exchange fluctuation loss / (gain)	(123.83)	316.77	434.22	192.94	572.36	197.40
f	Other expenses	5,465.56	5,624.78	5,162.25	11,090.34	10,087.98	20,678.51
	Total expenses	35,737.05	40,334.57	35,954.18	76,071.62	71,090.52	146,155.78
3	Profit from operations before other income, finance costs and exceptional item (1-2)	1,689.09	1,653.54	2,242.63	3,342.63	4,388.91	9,563.76
4	Other income	50.87	51.05	35.25	101.92	66.66	128.01
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	1,739.96	1,704.59	2,277.88	3,444.55	4,455.57	9,691.77
6	Finance costs	173.55	186.71	489.42	360.26	698.60	1,101.90
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	1,566.41	1,517.88	1,788.46	3,084.29	3,756.97	8,589.87
8	Exceptional item (Refer note 5 below)	614.34	-	-	614.34	-	-
9	Profit from ordinary activities before tax (7-8)	952.07	1,517.88	1,788.46	2,469.95	3,756.97	8,589.87
10	Tax expense	71.89	166.30	381.38	238.19	771.60	1,876.98
11	Net profit for the period/ year after tax (9-10)	880.18	1,351.58	1,407.08	2,231.76	2,985.37	6,712.89
12	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93	799.93
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	24,816.28
14	Earning per share (not annualised)						
	(a) Basic	2.20	3.38	3.52	5.58	7.46	16.78
	(b) Diluted	2.20	3.38	3.52	5.58	7.46	16.78
PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000
	-Percentage of shareholding	34.99	34.99	34.99	34.99	34.99	34.99
2	Promoters and promoter group shareholding						
a	Pledged/Encumbered						
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
b	Non-encumbered						
	-Number of shares	26,004,000	26,004,000	26,004,000	26,004,000	26,004,000	26,004,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	65.01	65.01	65.01	65.01	65.01	65.01
B	INVESTOR COMPLIANTS						
	Particulars	3months ended 30.09.2012					
	Pending at the beginning of the quarter						NIL
	Received during the quarter						35
	Disposed of during the quarter						35
	Remaining unresolved at the end of the quarter						NIL


Am

MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net

Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

STATEMENT OF ASSETS & LIABILITIES		(Rs. in Lacs)	
	PARTICULARS	As at 30/09/2012 (Unaudited)	As at 31/03/2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	799.93	799.93
	(b) Reserve and surplus	27,048.04	24,816.28
	Sub-total-Shareholders' Fund	27,847.97	25,616.21
2	Non-current Liabilities		
	(a) Long-term borrowing	1,037.28	2,110.87
	(b) Deferred tax liabilities (net)	1,342.09	1,419.91
	(c) Long-term provisions	66.05	65.14
	Sub-total- Non-current Liabilities	2,445.42	3,595.92
3	Current Liabilities		
	(a) Short-term borrowings	2,000.00	2,000.00
	(b) Trade Paybles	16,222.09	16,812.09
	(c) Other current Liabilities	4,438.28	3,974.58
	(d) Short-term provisions	510.77	1,821.36
	Sub-total Current Liabilities	23,171.14	24,608.03
	TOTAL- EQUITY AND LIABILITIES	53,464.53	53,820.16
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	Tangible Assets	25,113.81	24,275.80
	Intangible Assets	215.00	220.64
	Capital work in progress	745.51	1,118.86
	(b) Long term loans and advances	3,297.37	2,324.96
	(c) Other non-current assets	0.50	18.62
	Sub-total-Non-current assets	29,372.19	27,958.88
2	Current assets		
	(a) Current investments	2,000.00	300.00
	(b) Inventories	4,812.20	4,907.29
	(c) Trade receivables	15,081.42	17,596.75
	(d) Cash and cash equivalents	399.17	472.25
	(e) Short-term loans and advances	1,428.48	1,725.27
	(f) Other current assets	371.07	859.72
	Sub-total-Current assets	24,092.34	25,861.28
	TOTAL ASSETS	53,464.53	53,820.16
Notes	<p>1 The above unaudited financial results for the second quarter and half year ended September 30, 2012 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on October 30, 2012.</p> <p>2 The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors.</p> <p>3 Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.</p> <p>4 Tax expense is net off / is inclusive of deferred tax credit / charge and wealth. The Company has provided for income tax liability after taking into accounts, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established.</p> <p>5 The Haryana State Industrial and Infrastructure Development Corporation Limited based on Hon'ble Supreme Court's final order has further demanded an amount of Rs. 1,318.35 lacs from the Company as land enhancement cost including interest in relation to Manesar land. Pending final working, Company has capitalised Rs. 704.01 lacs as land cost and charged off Rs. 614.34 lacs as interest cost (disclosed as exceptional item) during the current quarter.</p> <p>6 Corresponding previous period / year figures have been regrouped/ recasted wherever applicable.</p>		
	Place : New Delhi Date : 30th October, 2012	For and on behalf of the Board  (BRIJMOHAN LAJL MUNJAL) CHAIRMAN	