

MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area
Gurgaon - 122015 (Haryana)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2005

(Rs. In Lacs)

S.No.	Description	Quarter ended June 30, 2005 (Reviewed)	Corresponding Quarter ended June 30, 2004 (Reviewed)	Previous Year ended March 31, 2005 (Audited)
1.	Gross sales/ income from operations	16,723.16	13,389.73	60,680.13
	Less: Excise duty	2,376.49	1,853.13	8,535.97
	Net sales/ Income from operations	14,346.67	11,536.60	52,144.16
2.	Other Income	104.38	99.63	585.78
3	Total Turnover	14,451.05	11,636.23	52,729.94
4	Total Expenditure	13,627.77	10,498.43	49,626.51
a	Increase / (Decrease) in stock in trade	(202.84)	(51.55)	(183.58)
b	Consumption of raw materials	11,566.07	8,943.48	41,996.84
c	Staff Cost	446.15	318.54	1,496.17
d	Other expenditure	1,818.39	1,287.96	6,317.08
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-
5	Interest	18.77	2.00	51.09
6	Depreciation	233.86	196.75	823.07
7	Profit before Tax and Exceptional item	570.65	939.05	2,229.27
8	Less: Exceptional item	-	1,117.88	1,072.32
9	Profit (+) / Loss (-) before tax and after Exceptional item	570.65	(178.83)	1,156.95
10	Provision for Taxation - Current Tax	250.00	(46.06)	410.00
	- Deferred Tax	(59.86)	(18.10)	(36.02)
	- Fringe Benefit Tax	6.00		
11	Net Profit (+)/Loss (-) (6-7)	374.51	(114.67)	782.97
12	Paid up equity share capital (Face value Rs. 10/- each)	799.93	799.93	799.93
13	Reserves excluding revaluation Reserves			10,827.18
14	Basic and diluted earning per share (Rs.)	4.68	(1.43)	9.79
15	Aggregate of Non-Promoter Shareholding			
	-Number of Shares	2,799,000	2,799,000	2,799,000
	-Percentage of shareholding	34.99	34.99	34.99

Notes

- The above results for the quarter ended June 30, 2005 were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors in their meeting held on July 29, 2005.
- The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review for the quarter ended June 30, 2005 does not have any impact on the above results.
- Segment Reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' issued by The Institute of Chartered Accountants of India are not applicable.
- Mr. Kazuhiro Nishioka has been appointed as Additional Director and Joint Managing Director w.e.f. August 1, 2005 in place of Mr. Seiji Konoue, who will relinquish his office on July 31, 2005.
- Mr. Hiroshi Ijima has been appointed as Additional Director w.e.f. August 1, 2005 in place of Mr. Kiyoshi Nagashima, who will relinquish his office on July 31, 2005.
- Mr. Vinod K Agrawal has joined as Additional Director w.e.f. July 29, 2005.
- There were 38 Investors complaints/requests received and disposed off during quarter ended 30th June, 2005. There were no pending complaints at the beginning and end of the quarter.
- The 20th Annual General Meeting of the Company is scheduled to be held on Tuesday, August 30, 2005
- The Book closure for Dividend i.e. Rs. 7.50 per Equity Share of Rs.10 each recommended for the financial year 2004-05 shall be from Saturday, August 13, 2005 to Tuesday, August 30, 2005.
- Previous period figures have been regrouped / recasted wherever necessary.

For and on behalf of the Board

Place : New Delhi
Date : 29.07.2005

(BRIJMOHAN LALL MUNJAL)
CHAIRMAN