

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2007

(Rs. in lacs)

S.No.	Particulars	Nine Months Ended Dec-06 (Reviewed)	Quarter ended Mar-07	Corresponding Qtr Ended Mar-06	Year Ended Mar-07 (Audited)	Corresponding Year Ended Mar-06 (Audited)
1	Gross Sales / Income from operaton	58,892.25	21,809.86	17,850.85	80,702.11	69,455.15
	Less Excise duty	8,473.68	3,038.48	2,466.17	11,512.16	9,792.78
	Net Sales/ Income from operations	50,418.57	18,771.38	15,384.68	69,189.95	59,662.37
2	Other Income	714.40	465.33	204.79	1,179.73	593.31
3	Total	51,132.97	19,236.71	15,589.47	70,369.68	60,255.68
4	Total Expenditure	47,345.21	17,692.80	14,010.96	65,038.01	56,048.51
a	Increase in Stock in trade	(1.01)	(105.70)	(74.44)	(106.71)	(223.16)
b	Consumption of raw materials	37,983.39	14,408.25	11,451.88	52,391.64	45,776.99
c	Staff Cost	1,690.56	677.45	468.83	2,368.01	1,853.88
d	Other expenditure	7,672.27	2,712.80	2,164.69	10,385.07	8,640.80
5	Interest	37.17	23.42	18.31	60.59	79.24
6	Depreciation/amortisation	957.75	349.87	298.07	1,307.62	1,051.84
7	Profit before tax	2,792.84	1,170.62	1,262.13	3,963.46	3,076.09
8	Provision for - Taxation	860.00	245.00	185.49	1,105.00	950.49
	- Fringe Benefit Tax	27.00	(4.00)	7.82	23.00	27.82
	- Deferred Taxation	85.95	150.86	238.68	236.81	74.69
9	Net Profit	1,819.89	778.76	830.14	2,598.65	2,023.09
10	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93
11	Reserves excluding Revaluation Reserves					11,938.18
12	Basic and diluted earning per share (Rs.)	4.55	1.95	2.08	6.50	5.06
13	Aggregate of public Shareholding					
	-Number of Shares	13991000	13991000	13991000	13991000	13991000
	-Percentage of shareholding	34.99	34.99	34.99	34.99	34.99

Notes

- The above results for the year ended March 31, 2007 were reviewed by the Audit Committee and were after approved and taken on record by the Board of Directors in their meeting held on 23rd May, 2007.
- The Board of Directors at their meeting considered & recommended a dividend @ 100% i.e.Rs. 2 per Equity share of Rs. 2 each for the financial year 2006-07. The date of Book Closure for the entitlement of dividend General Meeting shall be informed in due course of time.
- Segment Reporting: As the Companies business activities falls within a single primary business segment viz, components for Two Wheeler and Four Wheeler Industry, the disclosure requirement of standard (AS-17) 'Segment Reporting' issued by the Institute of Chartered Accountants of India is
- There were 34 Investors complaints/requests received and disposed off during quarter ended 31st March, 2007. There were no pending complaints at the beginning and end of the quarter.
- Previous year figures have been regrouped, wherever necessary.

For and on behalf of the Board

Place : New Delhi
Date : 23rd May, 2007

(BRIJMOHAN LALL MUNJAL)
CHAIRMAN