

Fitch retains Lodha's 'B' rating

PRESS TRUST OF INDIA New Delhi, June 9

FITCH HAS AFFIRMED realty firm Lodha Developers' credit rating at 'B' and maintained negative outlook...



Lodha group has projects in Mumbai, Pune and London property markets

Lodha group has projects in Mumbai, Pune and London property markets. Fitch Ratings has affirmed India-based home builder Lodha Developers Pvt Ltd...

lections in the 2016-17 fiscal in spite of weak domestic demand for real estate, it said. Lodha's sales bookings improved to ₹6,920 crore in FY17...

the backdrop of demonetisation. "Surprisingly, demand for Lodha's projects were somewhat less impacted in the December quarter compared with most of the other large Indian home builders that Fitch tracks...

many of its large projects as well as the view that the adverse effects of demonetisation on large homebuilders appears to have passed.

Strong sales in FY17 were also supported by the company's affordable housing project at Pallava. Lodha's cash collections improved significantly to ₹7,620 crore from ₹6,070 crore during the period under review.

The rating agency said, "the negative outlook reflect the near-term risks to the company's credit profile, in particular refinancing risk associated with sizeable maturities, including financing for its London project, over the next 12 months".

Trump's policies could have adverse impact on biz: Wipro

PRESS TRUST OF INDIA New Delhi, June 9

IT MAJOR WIPRO has trumped US President Donald Trump's policies as a risk factor that could impact its business...

This April he signed an executive order that called for a review of the H-1B visa programme, saying they should never be used to replace American workers...

The US had also accused top Indian IT firms TCS and Infosys of 'unfairly' cornering the lion's share of the H-1B work visas by putting extra tickets in the lottery system.

The Bengaluru-based firm which earned 52% of its IT services revenue from the Americas, including the US, said significant developments stemming from the US presidential election could have a material adverse effect on its business.

As a candidate, Trump and his administration had expressed support for policies impacting existing trade agreements, like North America Free trade agreement (NAFTA), and proposed trade agreements, Wipro said in an SEC filing.

In its annual report for the first ended March 31, 2017 filed with the market regulator, Wipro further said Trump administration has been "promoting greater restrictions on free trade generally and significant increases on tariffs on goods imported into the United States".

It added: "Changes in US social, political, regulatory and economic conditions or in laws and policies governing foreign trade, manufacturing, development and investment in the territories and countries where we currently operate could adversely affect our business."

Adani's ₹1,270-cr container terminal at Kamarajar Port goes on stream

FE BUREAU Chennai, June 9

THE ₹1,270-CRORE container terminal project developed by Adani group at Kamarajar Port near here has gone on stream.

The terminal was inaugurated by union minister of road transport, highways and shipping Nitin Gadkari on Friday. The union shipping minister also inaugurated three other projects, including ₹152 crore Chettinad group's multi-cargo terminal, an e-office and RFID system at the port premises.

The terminal will have an annual capacity of 1.4 million twenty foot equivalent units (MTEUs). The multi-cargo terminal developed by Chettinad group will have an annual capacity of 2 million tonne per annum.

With the commissioning of these terminals, the capacity of Kamarajar Port has taken a quantum jump from 32 MTPA to 50 MTPA immediately and will touch 90 MTPA when on-going projects are completed in 2 years.

For details login to website http://www.pesb.gov.in

SML ISUZU LIMITED. Notice of loss of share certificates. Table with columns: Folio no., Name of shareholder, Share Certificate no., Distinctive nos., No. of shares.

BHARAT SANCHAR NIGAM LIMITED. NOTICE INVITING E-Tender. Broadband Drop Cable. Quantity: 2,549 Kms. Estimated Cost: 1,27,45,000.00

ALLAHABAD BANK. CORRIGENDUM-1. RFP Ref No: HO.FOR/ABFL/MERGER/01/2017-18. Dated 19.05.2017. Amendments have been incorporated into the RFP through a corrigendum dated 08.06.2017...

LAKSHMI MACHINE WORKS LIMITED. NOTICE OF LOSS OF SHARE CERTIFICATES. Notice is hereby given that the Board of Directors of the Company will consider issue of duplicate share certificate for equivalent number of shares of Rs.10/- each in lieu of four share certificates consisting of 24 shares of Rs.100/- each reported to be lost / misplaced as detailed below:

Indian Bank. ELECTION OF DIRECTORS REPRESENTING THE SHAREHOLDERS OF THE BANK. Further to Notice dated May 08, 2017 convening the 11th Annual General Meeting of the Bank...

CENLUB INDUSTRIES LTD. Notice to Members. Members are hereby informed that pursuant to Section 108, 110 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014...

TATA MUTUAL FUND. NOTICE CUM ADDENDUM to Statement of Additional Information. This notice cum addendum sets out changes to be made in the Key Personnel of Tata Asset Management Limited.

HDFC Asset Management Company Limited. NOTICE. Additional Scheme Related Disclosures for Close-ended schemes. NOTICE is hereby given that in accordance with CIR/B titled "Enhancing Scheme Related Disclosures" under Exchange no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016...

MUNJAL SHOWA LIMITED. Sub: Transfer of shares under section 124(6) of the Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Acting) Regulations, 2016...

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Government of India Public Enterprises Selection Board invites applications for the post of DIRECTOR (Finance) In HEAVY ENGINEERING CORPORATION LTD.

Government of India Public Enterprises Selection Board invites applications for the post of DIRECTOR (Personnel) In HEAVY ENGINEERING CORPORATION LTD.

MUTUAL FUNDS. HDFC Asset Management Company Limited. NOTICE. Additional Scheme Related Disclosures for Close-ended schemes. The said addendum is issued to the SID / KIM of the Plan(s) launched under the following Scheme(s) of the Fund in existence as on March 31, 2017:

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ARYASTHAN CORPORATION LTD. EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017. Table with columns: Particulars, Quarter Ended 31.03.2017, Quarter Ended 31.03.2016, Year Ended 31.03.2017.

MUNJAL SHOWA LIMITED. Sub: Transfer of shares under section 124(6) of the Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Acting) Regulations, 2016. As per the said rules, dividends which are not paid / claimed by the shareholders for last seven consecutive years or more have to be transferred / credited to the DEMAT account of the Authority constituted under the said Rule.