

MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net

Corporate Identity Number : L34101HR1985PLC020934

Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014					
PART-I		(Rs. in Laacs)			
S.NO.	PARTICULARS	UNAUDITED			AUDITED
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Income from operations				
1	Gross Sales / Income from operations	47,241.20	45,322.51	43,280.02	173,466.51
	Less Excise duty	3,616.52	3,632.44	3,406.99	13,669.20
a	Net Sales/ Income from operations	43,624.68	41,690.07	39,873.03	159,797.31
b	Other Operating Income	2.18	25.86	6.65	61.92
	Total Income from operation (net)	43,626.86	41,715.93	39,879.68	159,859.23
2	Expenses				
a	Cost of materials consumed	32,456.94	31,083.18	29,567.80	119,430.12
b	Change in inventories of finished goods, work in progress and stock in trade	177.19	139.61	(126.63)	(545.92)
c	Employees benefits expenses	2,292.15	2,127.37	2,269.85	8,804.38
d	Depreciation and amortisation expenses	731.97	690.84	739.57	2,840.99
e	Foreign exchange fluctuation loss /(gain)	(2.90)	(31.46)	136.06	125.56
f	Other expenses	5,496.85	5,495.49	5,269.24	21,461.22
	Total expenses	41,152.20	39,505.03	37,855.89	152,116.35
3	Profit from operations before other income & finance costs (1-2)	2,474.66	2,210.90	2,023.79	7,742.88
4	Other Income	213.20	52.42	363.41	545.98
5	Profit from ordinary activities before finance costs (3+4)	2,687.86	2,263.32	2,387.20	8,288.86
6	Finance costs	33.90	38.33	92.08	270.31
7	Profit from ordinary activities before tax (5-6)	2,653.96	2,224.99	2,295.12	8,018.55
8	Tax Expense	750.51	339.86	330.32	1,048.46
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	1,903.45	1,885.13	1,964.80	6,970.09
10	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				34,812.92
12	Earnings per share (not annualised)				
	(a) Basic	4.76	4.71	4.91	17.43
	(b) Diluted	4.76	4.71	4.91	17.43
PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	13,991,000	13,991,000	13,991,000	13,991,000
	-Percentage of shareholding	34.99	34.99	34.99	34.99
2	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	-Number of shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
b)	Non-encumbered				
	-Number of shares	26,004,000	26,004,000	26,004,000	26,004,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	65.01	65.01	65.01	65.01

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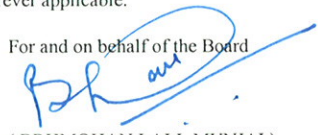
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Particulars		3 months ended 30.06.2014
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	6
	Disposed off during the quarter	6
	Remaining unresolved at the end of the quarter	NIL
Notes		
1	The above results for the quarter ended June 30, 2014 were reviewed by the Audit Committee and thereafter, have been taken on record by the Board of Directors in their meeting held on July 31, 2014.	
2	The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors.	
3	Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.	
4	The 29th Annual General Meeting of the Company is scheduled to be held on Thursday, August 28, 2014.	
5	The Book closure for Dividend i.e. Rs. 3.50 per Equity Share of Rs.2/- each recommended for the financial year 2013-14 is from Saturday, August 09, 2014 to Thursday, August 28, 2014.	
6	Tax expense is net off/ inclusive of deferred tax credit/ charge, MAT credit entitlement/ utilisation and expense/ credit related to earlier years. The Company has provided for income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established.	
7	Based on internal evaluation, the Company has reassessed the remaining useful life and residual value of all fixed assets effective April 1, 2014 and has accounted for additional charge of Rs.61.90 lacs in these results and Rs.178.23 lacs (net of deferred tax) in reserves in terms of transitional provisions of the said Schedule II. Had the Company continued with the previously assessed useful lives, charge for depreciation for the quarter ended June 30, 2014 would have been lower by Rs. 61.90 lacs.	
8	Corresponding previous period/year figures have been regrouped/ recasted wherever applicable.	
		For and on behalf of the Board  (BRIJMOHAN LALL MUNJAL) CHAIRMAN
	Place : New Delhi	
	Date : 31st July, 2014	