

<b>MUNJAL SHOWA LIMITED</b>						
<b>Regd. Office &amp; Works : 9-11, Maruti Industrial Area, Gurgaon-122 015 (Haryana)</b>						
<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2007</b>						
<b>(Rs.in lacs)</b>						
<b>S.NO.</b>	<b>PARTICULARS</b>	<b>UNAUDITED</b>				<b>AUDITED</b>
		<b>Quarter ended</b>		<b>Nine months ended</b>		<b>Year Ended</b>
		<b>31.12.2007</b>	<b>31.12.2006</b>	<b>31.12.2007</b>	<b>31.12.2006</b>	<b>31.03.2007</b>
1	Gross sales/ income from operations	20,069.47	20,498.10	60,570.29	58,892.25	80,702.11
	Less: Excise duty	2,958.18	3,039.43	8,860.23	8,473.68	11,512.16
	Net sales/ Income from operations	<b>17,111.29</b>	<b>17,458.67</b>	<b>51,710.06</b>	<b>50,418.57</b>	<b>69,189.95</b>
2	Other Income	278.21	243.09	1,080.33	714.40	1,179.73
3	<b>Total turnover</b>	<b>17,389.50</b>	<b>17,701.76</b>	<b>52,790.39</b>	<b>51,132.97</b>	<b>70,369.68</b>
4	<b>Expenditure</b>					
a	(Increase)/Decrease in Stock in trade and work in progress	(112.13)	13.44	38.64	(1.01)	(106.71)
b	Consumption of raw materials	12,605.59	13,025.70	38,742.43	37,983.39	52,391.64
c	Staff Cost	775.17	573.26	2,145.17	1,690.56	2,368.01
d	Other expenditure	2,678.41	2,459.67	8,185.10	7,672.27	10,385.07
e	Depreciation/amortisation	421.11	333.93	1,118.53	957.75	1,307.62
f	<b>Total</b>	<b>16,368.15</b>	<b>16,406.00</b>	<b>50,229.87</b>	<b>48,302.96</b>	<b>66,345.63</b>
5	Interest	58.62	10.83	148.14	37.17	60.59
6	<b>Profit before tax ( 3-4-5)</b>	<b>962.73</b>	<b>1,284.93</b>	<b>2,412.38</b>	<b>2,792.84</b>	<b>3,963.46</b>
7	Provision for - Taxation	325.00	408.00	801.00	860.00	1,105.00
	- Fringe Benefit Tax	4.00	7.00	20.00	27.00	23.00
	- Deferred Taxation	10.28	57.10	45.34	85.95	236.81
8	<b>Net Profit after tax (6-7)</b>	<b>623.45</b>	<b>812.83</b>	<b>1546.04</b>	<b>1819.89</b>	<b>2598.65</b>
9	Paid up Equity Share Capital ( Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93
10	Reserves excluding Revaluation Reserves					13,601.00
11	Basic and Diluted Earning Per Share (Rs.) (not to be annualised)	1.56	2.03	3.87	4.55	6.50
12	Public Shareholding					
	-Number of Shares	13991000	13991000	13991000	13991000	13991000
	-Percentage of shareholding	34.99	34.99	34.99	34.99	34.99
<b>Notes</b>						
1	The above results for the quarter/ nine month ended December 31, 2007 were reviewed by the Auditors and Audit Committee and have been taken on record by the Board of Directors in their meeting held on January 25, 2008.					
2	The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review for the quarter and nine month ended December 31, 2007 does not have any impact on the above results.					
3	There were 13 investors complaints/requests received and disposed off during the quarter ended December 31, 2007. There were no pending complaints at the beginning or end of the quarter.					
4	Segment reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.					
5	Corresponding previous period figures have been regrouped/ recasted wherever applicable					
	For and on behalf of the Board					
	Place : New Delhi			( BRIJMOHAN LALL MUNJAL )		
	Date : 25th January, 2008			CHAIRMAN		