

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2006

(Rs. In Lacs)

S.No.	Description	Quarter ended June 30, 2006 (Reviewed)	Corresponding Quarter ended June 30, 2005 (Reviewed)	Previous Year ended March 31, 2006 (Audited)
1.	Gross sales/ income from operations	18,824.11	16,723.16	69,455.15
	Less; Excise duty	2,719.26	2,376.49	9,792.78
	Net sales/ Income from operations	16,104.85	14,346.67	59,662.37
2.	Other Income	223.40	104.38	593.31
3	Total Turnover	16,328.25	14,451.05	60,255.68
4	Total Expenditure	15,251.14	13,627.77	56,048.51
a	(Increase) /Decrease in stock in trade	171.84	(202.84)	(223.16)
b	Consumption of raw materials	12,263.95	11,566.07	45,776.99
c	Staff Cost	551.45	446.15	1,853.88
d	Other expenditure	2,263.90	1,818.39	8,640.80
5	Interest	13.77	18.77	79.24
6	Depreciation	305.95	233.86	1,051.84
7	Profit before Tax	757.39	570.65	3,076.09
8	Provision for Taxation - Current Tax	270.00	250.00	950.49
	- Deferred Tax	(12.03)	(59.86)	74.69
	- Fringe Benefit Tax	10.00	6.00	27.82
9	Net Profit (+)/Loss (-) (7-8)	489.42	374.51	2,023.09
10	Paid up equity share capital (Face value Rs. 10/- each)	799.93	799.93	799.93
11	Reserves excluding revaluation Reserves			12,850.27
12	Basic and diluted earning per share (Rs.)	6.12	4.68	25.29
13	Aggregate of Non-Promoter Shareholding			
	-Number of Shares	2,799,000	2,799,000	2,799,000
	-Percentage of shareholding	34.99	34.99	34.99

Notes

- The above results for the quarter ended June 30, 2006 were reviewed by the Audit Committee and thereafter have been taken on record by the Board of Directors in their meeting held on July 26, 2006.
- The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors.
- Segment Reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' issued by the Institute of Chartered Accountants of India is not applicable.
- There were 42 nos. Investors complaints/requests received and disposed off during quarter ended 30th June, 2006. There were no pending complaints at the beginning and end of the quarter.
- The 21st Annual General Meeting of the Company is scheduled to be held on Monday, August 28, 2006
- Board of Directors recommended a 5 for 1 split of its equity shares i.e. sub-division of every equity share from the current pas value of Rs. 10/- into 5 equity share of par value of Rs. 2 each, pursuant to section 94 of the Companies Act, 1956 and subject to the approval of shareholder at the ensuing Annual General Meeting.
- The Book closure for Dividend i.e. Rs. 10.00 per Equity Share of Rs.10 each recommended for the financial year 2005-06 and split of shares shall be from Saturday, August 12, 2006 to Monday, August 28, 2006.
- Previous period figures have been regrouped / recasted wherever necessary.

For and on behalf of the Board

Place : New Delhi
Date : 26.07.2006

(BRIJMOHAN LALL MUNJAL)
CHAIRMAN