

# MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net

Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359, 2341346

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

S.NO.	PARTICULARS	UNAUDITED				(Rs. in lacs)
		3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	Gross Sales / Income from operations	40,325.73	32,925.78	79,762.46	63,702.54	136,574.66
	Less Excise duty	2,759.49	2,361.21	5,531.97	4,605.97	9,757.29
a	<b>Net Sales/ Income from operations</b>	<b>37,566.24</b>	<b>30,564.57</b>	<b>74,230.49</b>	<b>59,096.58</b>	<b>126,817.37</b>
b	Other Operating Income	638.41	618.08	1,252.90	1,098.90	2,143.58
	<b>Total</b>	<b>38,204.65</b>	<b>31,182.65</b>	<b>75,483.39</b>	<b>60,195.47</b>	<b>128,960.95</b>
2	Expenditure					
a	(Increase)/Decrease in Stock in trade	(306.23)	22.75	(250.29)	8.09	70.38
b	Consumption of raw materials	28,328.65	23,674.55	56,077.52	45,255.23	96,984.24
c	Employees Cost	1,645.96	1,262.96	3,238.66	2,402.34	5,471.21
d	Depreciation	689.33	650.56	1,364.29	1,269.53	2,624.67
e	Other expenditure	5,599.27	4,652.26	10,660.53	8,939.15	18,306.86
f	<b>Total</b>	<b>35,956.98</b>	<b>30,263.08</b>	<b>71,090.71</b>	<b>57,874.35</b>	<b>123,457.36</b>
3	<b>Profit from operations before other income &amp; interest &amp; finance charges</b>	<b>2,247.67</b>	<b>919.57</b>	<b>4,392.68</b>	<b>2,321.13</b>	<b>5,503.59</b>
4	Other Income	33.75	47.10	66.66	62.20	205.78
5	<b>Profit before Interest &amp; finance charges</b>	<b>2,281.42</b>	<b>966.67</b>	<b>4,459.34</b>	<b>2,383.33</b>	<b>5,709.37</b>
6	Interest & finance charges	492.96	230.82	702.37	463.83	914.00
7	<b>Profit after interest &amp; finance charges, before tax</b>	<b>1,788.46</b>	<b>735.85</b>	<b>3,756.97</b>	<b>1,919.49</b>	<b>4,795.37</b>
8	Tax Expense	381.38	243.09	771.60	603.99	1,393.47
9	<b>Net Profit for the period/ year</b>	<b>1,407.08</b>	<b>492.77</b>	<b>2,985.37</b>	<b>1,315.50</b>	<b>3,401.90</b>
10	Paid up Equity Share Capital ( Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					19,497.88
12	Basic and Diluted Earning Per Share (Rs.) (not to be annualised)	3.52	1.23	7.46	3.29	8.51
13	Public Shareholding					
	-Number of Shares	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000
	-Percentage of shareholding	34.99	34.99	34.99	34.99	34.99
14	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	-Number of shares			-	-	-
	-Percentage of shares			-	-	-
	b) Non-encumbered					
	-Number of shares	26,004,000	26,004,000	26,004,000	26,004,000	26,004,000
	-Percentage of shares	65.01	65.01	65.01	65.01	65.01

*Ban*

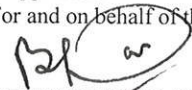
# MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net

Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359, 2341346

## STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2011

		(Rs. in lacs)		
S. NO.	PARTICULARS	6 months ended	Corresponding 6 months ended	Previous accounting year ended
		UNAUDITED AND REVIEWED	UNAUDITED	AUDITED
		30.09.2011	30.09.2010	31.03.2011
<b>1</b>	<b>SOURCES OF FUNDS</b>			
	a) Share Capital	799.93	799.93	799.93
	b) Reserves and surplus	22,483.23	18,573.55	19,497.88
	<b>Loan funds</b>	9,288.08	11,589.62	8,570.05
	<b>Deferred Payment Liability</b>	-	241.83	-
	<b>Deferred Tax Liabilities (net)</b>	1,352.52	1,529.33	1,420.92
	<b>Total</b>	<b>33,923.76</b>	<b>32,734.26</b>	<b>30,288.78</b>
<b>2</b>	<b>APPLICATION OF FUNDS</b>			
	<b>Fixed assets</b>	25,653.40	26,077.18	26,121.60
	<b>Intangible assets</b>	234.52	332.05	319.84
	<b>Investments</b>	501.70	1,000.00	-
	<b>Current assets, Loans and Advances</b>			
	(a) Inventories	4,407.74	4,053.34	3,667.33
	(b) Sundry Debtors	16,633.47	15,489.61	14,299.29
	(c) Cash and Bank Balances	654.83	273.24	333.91
	(d) Other Current Assets	725.53	2.12	770.57
	(e) Loans and advances	4,009.26	3,582.56	3,902.26
	<b>Less: Current liabilities and provisions</b>			
	(a) Liabilities	18,286.90	17,586.28	(17,272.44)
	(b) Provisions	682.26	598.27	(1,944.17)
	<b>Miscellaneous Expenditure (Not written off or Adjusted)</b>	72.47	108.71	90.59
	<b>Total</b>	<b>33,923.76</b>	<b>32,734.26</b>	<b>30,288.78</b>
<b>Notes:</b>	<p>1 The above unaudited financial results for the second quarter and half year ended September 30, 2011 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on October 25, 2011.</p> <p>2 The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors.</p> <p>3 There were 22 investors complaints/requests received and disposed off during the quarter ended September 30, 2011. There were no pending complaints at the beginning or end of the quarter.</p> <p>4 Segment reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.</p> <p>5 The Company has during the current quarter deposited service tax on royalty under protest for the period from 18.04.2006 to 31.03.2010 alongwith interest. Interest expense for the current quarter includes Rs.263.08 lacs being interest on above service tax. The benefit of the service tax paid is available as CENVAT.</p> <p>6 Tax expense is net off / is inclusive of deferred tax credit / charge. The Company has provided for income tax liability after taking into accounts, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established in Uttrakhand, an eligible area.</p> <p>7 Corresponding previous period/ year figures have been regrouped/ recasted wherever applicable</p>			
	Place : New Delhi Date : 25th October, 2011	<p>For and on behalf of the Board</p>  <b>( BRIJMOHAN LALL MUNJAL )</b> CHAIRMAN		