

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008

(Rs.in lacs)

| S.NO. | PARTICULARS | UNAUDITED | | | | AUDITED |
|-------|--|------------------|---|---|--|--------------------------------|
| | | 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Year to date figures for the previous year ended | Previous accounting year ended |
| | | 31.12.2008 | 31.12.2007 | 31.12.2008 | 31.12.2007 | 31.03.2008 |
| 1 | Gross Sales / Income from operations | 22,235.77 | 20,069.47 | 69,734.22 | 60,570.29 | 82,928.53 |
| | Less Excise duty | 2,931.38 | 2,958.18 | 8,770.43 | 8,860.23 | 11,990.68 |
| a | Net Sales/ Income from operations | 19,304.39 | 17,111.29 | 60,963.79 | 51,710.06 | 70,937.85 |
| b | Other Operating Income | 285.73 | 254.12 | 1,045.54 | 703.50 | 1,370.90 |
| | Total | 19,590.12 | 17,365.41 | 62,009.33 | 52,413.56 | 72,308.75 |
| 2 | Expenditure | | | | | |
| a | (Increase)/Decrease in Stock in trade | (8.77) | (112.13) | (20.92) | 38.64 | (7.85) |
| b | Consumption of raw materials | 14,734.06 | 12,605.59 | 46,616.59 | 38,742.43 | 53,232.73 |
| c | Employees Cost | 861.52 | 775.17 | 2,500.26 | 2,145.17 | 2,982.73 |
| d | Depreciation | 396.18 | 421.11 | 1,207.26 | 1,118.53 | 1,536.23 |
| e | Other expenditure | 3,489.03 | 2,678.41 | 9,698.82 | 8,185.10 | 11,430.78 |
| f | Total | 19,472.02 | 16,368.15 | 60,002.01 | 50,229.87 | 69,174.62 |
| 3 | Profit from operations before other income & interest | 118.10 | 997.26 | 2,007.32 | 2,183.69 | 3,134.13 |
| 4 | Other Income | 17.67 | 24.09 | 59.30 | 376.83 | 71.58 |
| 5 | Profit before Interest | 135.77 | 1,021.35 | 2,066.62 | 2,560.52 | 3,205.71 |
| 6 | Interest | 102.55 | 58.62 | 273.20 | 148.14 | 227.25 |
| 7 | Profit after interest before tax | 33.22 | 962.73 | 1,793.42 | 2,412.38 | 2,978.46 |
| 8 | Tax Expense | 18.61 | 339.28 | 691.92 | 866.34 | 1,046.54 |
| 9 | Net Profit for the period | 14.61 | 623.45 | 1101.50 | 1546.04 | 1931.92 |
| 10 | Paid up Equity Share Capital (Face value Rs. 2/- each) | 799.93 | 799.93 | 799.93 | 799.93 | 799.93 |
| 11 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | 14,597.07 |
| 12 | Basic and Diluted Earning Per Share (Rs.) (not to be annualised) | 0.04 | 1.56 | 2.75 | 3.87 | 4.83 |
| 13 | Public Shareholding | | | | | |
| | -Number of Shares | 13991000 | 13991000 | 13991000 | 13991000 | 13991000 |
| | -Percentage of shareholding | 34.99 | 34.99 | 34.99 | 34.99 | 34.99 |

Notes

- The above unaudited financial results for the third quarter and nine months ended December 31, 2008 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on January 29, 2009.
- The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review for the third quarter and nine months ended December 31, 2008 does not have any impact on the above results.
- There were 8 investors complaints/requests received and disposed off during the quarter ended December 31, 2008. There were no pending complaints at the beginning or end of the quarter.
- Segment reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.
- Corresponding previous period figures have been regrouped/ recasted wherever applicable

For and on behalf of the Board

Place : New Delhi
Date : 29th January, 2009

(BRIJMOHAN LALL MUNJAL)
CHAIRMAN