

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009						
(Rs.in lacs)						
S.NO	PARTICULARS	UNAUDITED				AUDITED
		3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1	Gross Sales / Income from operations	24,975.69	22,235.77	76,321.47	69,734.22	93,963.81
	Less Excise duty	1,611.95	2,931.38	5,449.58	8,770.43	11,051.34
a	Net Sales/ Income from operations	23,363.74	19,304.39	70,871.89	60,963.79	82,912.47
b	Other Operating Income	424.47	285.73	1,123.89	1,045.54	1,351.88
	Total	23,788.21	19,590.12	71,995.78	62,009.33	84,264.35
2	Expenditure					
a	(Increase)/Decrease in Stock in trade	0.92	(8.77)	(130.27)	(20.92)	(219.76)
b	Consumption of raw materials	17,794.38	14,734.06	54,117.33	46,616.59	63,083.00
c	Employees Cost	1,041.02	861.52	3,027.54	2,500.26	3,282.66
d	Depreciation	573.71	396.18	1,497.95	1,207.26	1,685.70
e	Other expenditure	3,323.71	3,489.03	10,608.50	9,698.82	12,673.48
f	Total	22,733.74	19,472.02	69,121.05	60,002.01	80,505.08
	Profit from operations before other income & interest	1,054.47	118.10	2,874.73	2,007.32	3,759.27
3	Other Income	12.61	17.67	95.74	59.30	76.56
4	Profit before Interest	1,067.08	135.77	2,970.47	2,066.62	3,835.83
5	Interest	315.59	102.55	890.17	273.20	546.02
6	Profit after interest before tax	751.49	33.22	2,080.30	1,793.42	3,289.81
7	Tax Expense	410.24	18.61	751.81	691.92	1,221.23
8	Net Profit for the period	341.25	14.61	1328.49	1101.50	2068.58
9	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93
10	Reserves excluding Revaluation Reserves as per	-	-	-	-	15,729.81
11	Balance Sheet of previous accounting year					
12	Basic and Diluted Earning Per Share (Rs.) (not to be annualised)	0.85	0.04	3.32	2.75	5.17
13	Public Shareholding					
	-Number of Shares	13991000	13991000	13991000	13991000	13991000
	-Percentage of shareholding	34.99	34.99	34.99	34.99	34.99
14	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	26004000	26004000	26004000	26004000	26004000
	-Percentage of shares	65.01	65.01	65.01	65.01	65.01
Notes						
1	The above unaudited financial results for the third quarter and nine months ended December 31, 2009 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on January 27, 2010.					
2	The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The Limited Review for the third quarter and nine months ended December 31, 2009 does not have any impact on the above results.					
3	There were 10 investors complaints/requests received and disposed off during the quarter ended December 31, 2009. There were no pending complaints at the beginning or end of the quarter.					
4	Included in Other expenditure for the quarter and for nine months ended 31 December 2009 respectively is Rs. 125.00 lacs and Rs.325.00 lacs respectively, towards management's assessment of the costs arising out of a Show Cause notice (SCN) received by the Company from a regulator. Pursuant to the SCN, the management has submitted a time bound remediation plan as per which specified milestones are to be achieved at the end of each quarter till December 2010. A bank guarantee of Rs.5 crores has also been submitted to the regulator. While currently there are delays in implementation of the plan, the management is confident of completing the plan within the overall time frame. Accordingly, the provision made as above is considered to be adequate.					
5	Segment reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.					
6	Corresponding previous period figures have been regrouped/ recasted wherever applicable					
	For and on behalf of the Board					
	(BRIJMOHAN LALL MUNJAL)					
	CHAIRMAN					
	Place : New Delhi					
	Date : 27th January, 2010					