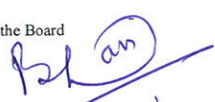


MUNJAL SHOWA LTD.

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013							(Rs. in Lacs)	
S.NO.	PARTICULARS	UNAUDITED					AUDITED	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	
1	Income from operations							
	Gross Sales / Income from operations	44,931.94	39,932.04	42,510.22	128,144.00	129,143.30	172,396.45	
	Less: Excise duty	3,341.27	3,288.50	3,471.03	10,036.76	10,711.95	14,253.79	
	a Net Sales/ Income from operations	41,590.67	36,643.54	39,039.19	118,107.24	118,431.35	158,142.66	
	b Other Operating Income	15.86	13.55	44.55	36.06	66.64	101.66	
	Total Income from operation (net)	41,606.53	36,657.09	39,083.74	118,143.30	118,497.99	158,244.32	
2	Expenses							
	a Cost of materials consumed	31,153.25	27,625.89	29,135.54	88,346.94	88,653.69	117,649.74	
	b Change in inventories of finished goods, work in progress and stock in trade	(218.46)	(340.44)	(39.04)	(685.53)	105.93	215.12	
	c Employees benefit expenses	2,172.48	2,234.68	1,992.65	6,677.01	5,800.00	7,659.16	
	d Depreciation and amortisation expenses	701.17	709.41	668.74	2,150.15	1,986.61	2,764.20	
	e Foreign exchange fluctuation loss /(gain)	(66.64)	87.60	(235.47)	157.02	(42.53)	(52.54)	
	f Other expenses	5,442.09	5,254.40	5,443.93	15,965.73	16,534.27	22,079.04	
	Total expenses	39,183.89	35,571.54	36,966.35	112,611.32	113,037.97	150,314.72	
3	Profit from operations before other income, finance costs and exceptional item (1-2)	2,422.64	1,085.55	2,117.39	5,531.98	5,460.02	7,929.60	
4	Other income	46.31	83.84	28.83	493.56	130.75	193.01	
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	2,468.95	1,169.39	2,146.22	6,025.54	5,590.77	8,122.61	
6	Finance costs	60.03	79.87	192.22	231.98	552.48	716.57	
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	2,408.92	1,089.52	1,954.00	5,793.56	5,038.29	7,406.04	
8	Exceptional item	-	-	-	-	614.34	614.34	
9	Profit from ordinary activities before tax (7-8)	2,408.92	1,089.52	1,954.00	5,793.56	4,423.95	6,791.70	
10	Tax expense	246.84	131.44	355.11	708.60	593.29	723.64	
11	Net profit for the period/ year after tax (9-10)	2,162.08	958.08	1,598.89	5,084.96	3,830.66	6,068.06	
12	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93	799.93	
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	29,480.57	
14	Earning per share (not annualised)							
	(a) Basic	5.41	2.40	4.00	12.71	9.58	15.17	
	(b) Diluted	5.41	2.40	4.00	12.71	9.58	15.17	
PART-II								
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	-Number of Shares	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000	
	-Percentage of shareholding	34.99	34.99	34.99	34.99	34.99	34.99	
2	Promoters and promoter group shareholding							
	a) Pledged/Encumbered							
	-Number of shares							
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	-Percentage of shares (as a % of the total share capital of the company)							
	b) Non-encumbered							
	-Number of shares	26,004,000	26,004,000	26,004,000	26,004,000	26,004,000	26,004,000	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
	-Percentage of shares (as a % of the total share capital of the company)	65.01	65.01	65.01	65.01	65.01	65.01	
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						NIL	
	Received during the quarter						25	
	Disposed off during the quarter						25	
	Remaining unresolved at the end of the quarter						NIL	
Notes	<p>1 The above unaudited financial results for the third quarter and nine months ended December 31, 2013 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on February 05, 2014.</p> <p>2 The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors.</p> <p>3 Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.</p> <p>4 Tax expense is net off/ inclusive of deferred tax credit / charge and MAT credit entitlement/utilisation. The Company has provided for income tax liability after taking into accounts, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established.</p> <p>5 Corresponding previous period / year figures have been regrouped/ recasted wherever applicable.</p>							
	Place : New Delhi	For and on behalf of the Board						
	Date : February 05, 2014	 (BRIJMOHAN LALL MUNJAL) CHAIRMAN						