

MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net

Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

S.NO.	PARTICULARS	UNAUDITED					(Rs. in lacs)
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for current period ended	AUDITED Previous accounting year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Income from operations						
	Gross Sales / Income from operations	42,510.22	40,922.91	42,780.46	129,143.30	123,784.80	167,409.07
	Less: Excise duty	3,471.03	3,515.23	2,938.10	10,711.95	8,470.07	11,720.94
a	Net Sales/ Income from operations	39,039.19	37,407.68	39,842.36	118,431.35	115,314.73	155,688.13
b	Other Operating Income	44.55	18.46	6.34	66.64	17.41	30.55
	Total Income from operation (net)	39,083.74	37,426.14	39,848.70	118,497.99	115,332.14	155,718.68
2	Expenses						
a	Cost of materials consumed	29,135.54	27,702.64	30,350.88	88,653.69	86,428.40	116,363.30
	Change in inventories of finished goods, work in progress and stock in trade	(39.04)	224.61	(41.80)	105.93	(292.09)	(461.02)
b	Employees benefit expenses	1,992.65	1,811.76	1,671.57	5,800.00	4,910.23	6,654.71
c	Depreciation and amortisation expenses	668.74	656.31	680.15	1,986.61	2,044.44	2,722.88
d	Foreign exchange fluctuation loss /(gain)	(235.47)	(123.83)	154.31	(42.53)	726.67	197.40
e	Other expenses	5,443.93	5,465.56	5,227.00	16,534.27	15,318.98	20,678.51
f	Total	36,966.34	35,737.05	38,042.11	113,037.97	109,136.63	146,155.78
3	Profit from operations before other income, finance costs and exceptional item (1-2)	2,117.39	1,689.08	1,806.59	5,460.02	6,195.51	9,562.90
4	Other Income	28.83	50.88	31.43	130.75	98.10	128.01
	Profit from ordinary activities before finance costs and exceptional item (3+4)	2,146.23	1,739.96	1,838.02	5,590.78	6,293.60	9,690.91
5	Finance costs	192.22	173.55	236.57	552.48	935.17	1,101.91
6	Profit from ordinary activities after finance costs but before exceptional item (5-6)	1,954.00	1,566.41	1,601.46	5,038.30	5,358.43	8,589.00
7	Exceptional item (Refer note 5 below)		614.34	-	614.34	-	-
8	Profit from ordinary activities before tax (7-8)	1,954.00	952.07	1,601.46	4,423.96	5,358.43	8,589.00
9	Tax expense	355.11	71.89	284.61	593.30	1,056.21	1,876.97
10	Net profit for the period/ year after tax (9-10)	1,598.89	880.18	1,316.85	3,830.66	4,302.22	6,712.03
12	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93	799.93
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	24,816.28
14	Earning per share (not annualised)						
	(a) Basic	4.00	2.20	3.29	9.58	10.76	16.78
	(b) Diluted	4.00	2.20	3.29	9.58	10.76	16.78

PART-II

PARTICULARS OF SHAREHOLDING							
A	Public Shareholding						
1	-Number of Shares	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000
	-Percentage of shareholding	34.99	34.99	34.99	34.99	34.99	34.99
2	Promoters and promoter group shareholding						
a)	Pledged/Encumbered						
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
b)	Non-encumbered						
	-Number of shares	26,004,000	26,004,000	26,004,000	26,004,000	26,004,000	26,004,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	65.01	65.01	65.01	65.01	65.01	65.01

Particulars		3 months ended 31.12.2012
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	22
	Disposed of during the quarter	22
	Remaining unresolved at the end of the quarter	NIL

- Notes**
- The above unaudited financial results for the third quarter and nine months ended December 31, 2012 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on February 04, 2013.
 - The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors.
 - Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.
 - Tax expense is net off / is inclusive of deferred tax credit / charge. The Company has provided for income tax liability after taking into accounts, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established.
 - Corresponding previous period / year figures have been regrouped/ recasted wherever applicable.

For and on behalf of the Board

Place : New Delhi
Date : February 04, 2013

(BRIJMOHAN LALL MUNJAL)
CHAIRMAN

