

MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon-122 015 (Haryana)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2006

(Rs. in lacs)

S.No.	Particulars	Nine Months Ended Dec-05 (Reviewed)	Quarter ended Mar-06	Corresponding Qtr Ended Mar-05	Year Ended Mar-06 (Audited)	Corresponding Year Ended Mar-05 (Audited)
1	Gross Sales / Income from operaton	51,604.30	17,850.85	16,299.54	69,455.15	60,680.13
	Less Excise duty	7,326.61	2,466.17	2,303.18	9,792.78	8,535.97
	Net Sales/ Income from operations	44,277.69	15,384.68	13,996.36	59,662.37	52,144.16
2	Other Income	388.52	204.79	191.28	593.31	585.78
3	Total	44,666.21	15,589.47	14,187.64	60,255.68	52,729.94
4	Total Expenditure before Exceptional item	42,037.55	14,010.96	13,545.98	56,048.51	49,626.51
a	Increase/Decrease in Stock in trade	(148.72)	(74.44)	(103.18)	(223.16)	(183.58)
b	Consumption of raw materials	34,325.11	11,451.88	11,398.33	45,776.99	41,996.84
c	Staff Cost	1,385.05	468.83	385.60	1,853.88	1,496.17
d	Other expenditure	6,476.11	2,164.69	1,865.23	8,640.80	6,317.08
5	Interest	60.93	18.31	44.19	79.24	51.09
6	Depreciation	753.77	298.07	218.78	1,051.84	823.07
7	Profit before tax and Exceptional item	1,813.96	1,262.13	378.69	3,076.09	2,229.27
8	Less Exceptional item	-	-	(45.56)	-	1,072.32
9	Profit before tax and after Exceptional item	1,813.96	1,262.13	424.25	3,076.09	1,156.95
10	Provision for - Taxation	765.00	185.49	133.21	950.49	410.00
	- Fringe Benefit Tax	20.00	7.82	-	27.82	-
	- Deferred Taxation	(163.99)	238.68	(27.61)	74.69	(36.02)
11	Net Profit	1,192.95	830.14	318.65	2,023.09	782.97
12	Paid up Equity Share Capital (Face value Rs. 10/- each)	799.93	799.93	799.93	799.93	799.93
13	Reserves excluding Revaluation Reserves				11,938.18	10,827.18
14	Basic and diluted earning per share (Rs.)	14.91	10.38	3.98	25.29	9.79
15	Aggregate of Non-Promoter Shareholdin				-	
	-Number of Shares	2,799,000	2,799,000	2,799,000	2,799,000	2,799,000
	-Percentage of shareholding	34.99	34.99	34.99	34.99	34.99

Notes

- 1 The above results for the year ended March 31, 2006 were reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 19th May, 2005.
- 2 The Board of Directors at their meeting considered & recommended a dividend @ 100% i.e. Rs. 10/- per Equity Share of Rs. 10 each for the financial year 2005-06. The date of Book Closure for the entitlement of dividend and Annual General Meeting shall be informed in due course of time.
- 3 Segment Reporting: As the Companies business activities falls within a single primary business segment viz, auto components for Two Wheeler and Four Wheeler Industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' issued by the Institute of Chartered Accountants of India is not applicable
- 4 There were 49 Investors complaints/requests received and disposed off during quarter ended 31st March, 2006. There were no pending complaints at the beginning and end of the quarter.
- 5 Previous year figures have been regrouped, wherever necessary.

For and on behalf of the Board

Place : New Delhi
Date : 19th May, 2006

(BRIJMOHAN LALL MUNJAL)
CHAIRMAN