

# MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net

Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013						
(Rs. in Lacs)						
S.NO.	PARTICULARS	AUDITED * (refer Note 6 below)	UNAUDITED		AUDITED	
			3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	Income from operation					
1	Gross Sales / Income from operations	43,253.15	42,510.22	43,495.89	172,396.45	167,409.07
	Less Excise duty	3,541.84	3,471.03	3,122.49	14,253.79	11,720.94
a	Net Sales/ Income from operations	39,711.31	39,039.19	40,373.40	158,142.66	155,688.13
b	Other Operating Income	35.02	44.55	14.82	101.66	31.41
	Total Income from operation (net)	39,746.33	39,083.74	40,388.22	158,244.32	155,719.54
2	Expenses					
a	Cost of materials consumed	28,996.05	29,135.54	29,934.90	117,649.74	116,386.89
b	Change in inventories of finished goods, work in progress and stock in trade	109.19	(39.04)	(168.93)	215.12	(461.02)
c	Employees benefits expenses	1,922.62	1,992.65	1,744.47	7,659.16	6,576.71
d	Depreciation and amortisation expenses	777.59	668.74	678.44	2,764.20	2,722.88
e	Foreign exchange fluctuation loss /(gain)	(10.01)	(235.47)	(529.28)	(52.54)	197.40
f	Other expenses	5,481.31	5,443.93	5,360.36	22,079.04	20,732.91
	Total expenses	37,276.75	36,966.35	37,019.96	150,314.72	146,155.77
3	Profit from operations before other income & finance costs (1-2)	2,469.58	2,117.39	3,368.26	7,929.60	9,563.77
4	Other Income	62.26	28.83	29.92	193.01	128.01
	Profit from ordinary activities before finance costs (3+4)	2,531.84	2,146.22	3,398.18	8,122.61	9,691.78
5	Finance costs	164.09	192.22	166.74	716.57	1,101.91
6	Profit from ordinary activities after finance costs but before exceptional item (5-6)	2,367.75	1,954.00	3,231.44	7,406.04	8,589.87
7	Exceptional item (Refer note 5 below)	-	-	-	614.34	-
8	Profit from ordinary activities before tax (7+8)	2,367.75	1,954.00	3,231.44	6,791.70	8,589.87
9	Tax Expense	130.34	355.11	820.77	723.64	1,876.98
10	Net Profit/(Loss) from ordinary activities after tax (9-10)	2,237.41	1,598.89	2,410.67	6,068.06	6,712.89
11	Paid up Equity Share Capital (Face value Rs. 2/- each)	799.93	799.93	799.93	799.93	799.93
12	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				29,480.57	24,816.28
13	Earning per share (not annualised)					
	(a) Basic	5.59	4.00	6.03	15.17	16.78
	(b) Diluted	5.59	4.00	6.03	15.17	16.78
<b>PART-II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding					
	-Number of Shares	13,991,000	13,991,000	13,991,000	13,991,000	13,991,000
	-Percentage of shareholding	34.99	34.99	34.99	34.99	34.99
2	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
	-Number of shares					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of the total share capital of the company)					
b)	Non-encumbered					
	-Number of shares	26,004,000	26,004,000	26,004,000	26,004,000	26,004,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	65.01	65.01	65.01	65.01	65.01
<b>Particulars</b>			<b>3months ended 31.03.2013</b>			
<b>B INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter					NIL
	Received during the quarter					21
	Disposed off during the quarter					21
	Remaining unresolved at the end of the quarter					NIL

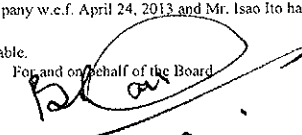
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STANDALONE STATEMENT OF ASSETS & LIABILITIES		(Rs. In Lakhs)	
PARTICULARS			
	As at 31/03/2013 (Audited)	As at 31/03/2012 (Audited)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	799.93	799.93
	(b) Reserve and surplus	29,480.57	24,816.28
	<b>Sub-total-Shareholders' Fund</b>	<b>30,280.50</b>	<b>25,616.20</b>
2	<b>Non-current Liabilities</b>		
	(a) Long-term borrowing	-	2,110.87
	(b) Deferred tax liabilities (net)	1,423.82	1,419.91
	(c) Other long term liabilities	527.34	-
	(d) Long-term provisions	72.34	65.14
	<b>Sub-total- Non-current Liabilities</b>	<b>2,023.50</b>	<b>3,595.92</b>
3	<b>Current Liabilities</b>		
	(a) Short-term borrowings	-	2,000.00
	(b) Trade Payables	15,078.63	16,745.31
	(c) Other current Liabilities	3,909.10	4,041.36
	(d) Short-term provisions	1,901.91	2,222.97
	<b>Sub-total Current Liabilities</b>	<b>20,889.64</b>	<b>25,009.63</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>53,193.64</b>	<b>54,221.75</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets		
	Tangible Assets	24,394.93	24,275.80
	Intangible Assets	201.80	220.64
	Capital work in progress	744.15	1,118.86
	(b) Long term loans and advances	3,828.02	2,725.36
	(c) Other non-current assets	0.57	18.65
	<b>Sub-total-Non-current assets</b>	<b>29,169.47</b>	<b>28,359.32</b>
2	<b>Current assets</b>		
	(a) Current investments	2,000.00	300.00
	(b) Inventories	3,999.10	4,907.29
	(c) Trade receivables	14,161.00	17,596.75
	(d) Cash and cash equivalents	1,793.48	472.25
	(e) Short-term loans and advances	1,863.36	1,726.45
	(f) Other current assets	207.23	859.69
	<b>Sub-total-Current assets</b>	<b>24,024.17</b>	<b>25,862.43</b>
	<b>TOTAL ASSETS</b>	<b>53,193.64</b>	<b>54,221.75</b>
Notes	<p>1 The above financial results for the fourth quarter and Year ended March 31, 2013 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on May 24, 2013.</p> <p>2 The Board of Directors at their meeting considered &amp; recommended a dividend of Rs.3.00 /- per Equity Share of Rs. 2 each for the financial year 2012-13. The dates of the Book Closure for the entitlement of dividend and Annual General Meeting shall be informed.</p> <p>3 Segment reporting: As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment reporting' issued by the Institute of Chartered Accountants of India are not applicable.</p> <p>4 Tax expense is net off / is inclusive of deferred tax credit / charge and income tax credit for earlier years. The Company has provided for income tax liability after taking into accounts, the deductions available under Section 80IC of Income Tax Act, 1961 in respect of undertaking established.</p> <p>5 The Haryana State Industrial and Infrastructure Development Corporation Limited based on Hon'ble Supreme Court's final order has further demanded an amount of Rs. 1,318.35 lacs from the Company as land enhancement cost including interest in relation to Manesar land. Company has capitalised Rs. 704.01 lacs as land cost and charged off Rs. 614.34 lacs as interest cost (disclosed as exceptional item) during the year.</p> <p>6 The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2013 and the unaudited published year to date figures upto the third quarter ended 31st December, 2012 which was subjected to a limited review.</p> <p>7 Mr. Tetsuo Terada, Joint Managing Director has resigned from the directorship of the Company w.e.f. April 24, 2013 and Mr. Isao Ito has been appointed as additional director and Joint Managing Director on May 24, 2013.</p> <p>8 Corresponding previous period/year figures have been regrouped/ recasted wherever applicable.</p>		
	Place : New Delhi Date : 24th May, 2013	<p>For and on behalf of the Board</p>  <p>( BRIMOHAN LALL MUNJAL ) CHAIRMAN</p>	